

Perth Common Good Fund Committee – 27 June 2012**FINANCIAL STATEMENT****Report by Acting Head of Finance****ABSTRACT**

The Common Good Fund Committee is requested to note the Perth Common Good Fund Income and Expenditure to 8 June 2012 and the projected outturn to 31 March 2013.

1. RECOMMENDATION

The Committee is requested to note the expenditure incurred and income received for the period up to 8 June 2012 and the projected outturn to 31 March 2013.

2. BACKGROUND

This report has been prepared using the Perth and Kinross Council General Ledger for 2012/13.

3. CONSULTATION

No consultation has been carried out on this report.

4. RESOURCE IMPLICATIONS

On the basis of the attached report, it is anticipated that a surplus of £36,000 will be incurred in financial year 2012/13 and the Fund's Revenue Account Balance is estimated to be £1,437,957 at 31 March 2013.

5. COUNCIL PRIORITIES AND PRINCIPLES

The information contained in this report has been prepared in accordance with the criteria for the management of Perth Common Good Fund.

6. COUNCIL CORPORATE PLAN OBJECTIVES 2009 - 2012

The Council's Corporate Plan 2009-2012 lays out five Objectives which provide clear strategic direction, informs decisions at a corporate and service level and shape resources allocation. They are as follows:-

- (i) A Safe, Secure and Welcoming Environment
- (ii) Healthy, Caring Communities
- (iii) A Prosperous, Sustainable and Inclusive Economy
- (iv) Educated, Responsible and Informed Citizens
- (v) Confident, Active and Inclusive Communities

The Chief Executive's Service provides a range of functions for internal and front-line customers alike. Those functions support the work of the whole Council by assisting them in the delivery of the Council's Corporate Objectives. As a consequence, this report does not specifically relate to one of the objectives, but assists with the delivery of all five.

7. EQUALITIES ASSESSMENT

The function, policy, procedure or strategy presented in this report was considered under the Corporate Equalities Assessment Framework and the determination was made that the items summarised in this report do not require further assessment as they do not have an impact on people's wellbeing.

8. STRATEGIC ENVIRONMENTAL ASSESSMENT

Strategic Environmental Assessment (SEA) is a legal requirement under the Environmental Assessment (Scotland) Act 2005 that applies to all qualifying plans, programmes and strategies, including policies (PPS). The matters presented in this report was considered under the Act and no further action is required as it does not qualify as a PPS as defined by the Act and is therefore exempt.

Stewart MacKenzie
Acting Head of Finance

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Address of Service: Council Building, 2 High Street, PERTH, PH1 5PH
Date: 8 June 2012
Note: No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

If you or someone you know would like a copy of this document in another language or format, (on occasion only, a summary of the document will be provided in translation), this can be arranged by contacting *Jim Cockburn 01738 476362*



Council Text Phone Number 01738 442573

**PERTH COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 8 JUNE 2012**

	BUDGET (provisional) £	Actual to date £	Under Consideration and Committed £	Total £	Projected Outturn £	Projection Over/(Under) Spend £
Expenditure						
<u>Property Costs</u>						
Rent, Rates & Feu Duties	£ 5,000.00	£ 695.06	£ -	£ 695.06	£ 5,000.00	£ -
Repairs and Maintenance of Buildings	£ 1,000.00	£ -	£ -	£ -	£ 1,000.00	£ -
Grounds Maintenance	£ -	£ -	£ -	£ -	£ -	£ -
	£ 6,000.00	£ 695.06	£ -	£ 695.06	£ 6,000.00	£ -
<u>Supplies and Services</u>						
Grants to Voluntary Organisations	£ 120,000.00	£ 24,768.00	£ 40,946.00	£ 65,714.00	£ 120,000.00	£ -
Shoppers Creche	£ 12,000.00	£ -	£ -	£ -	£ 12,000.00	£ -
West Mill Street Library	£ 6,500.00	£ -	£ -	£ -	£ 6,500.00	£ -
Administration Recharge	£ 9,000.00	£ -	£ -	£ -	£ 9,000.00	£ -
Miscellaneous	£ 500.00	£ 100.00	£ -	£ 100.00	£ 500.00	£ -
	£ 148,000.00	£ 24,868.00	£ 40,946.00	£ 65,814.00	£ 148,000.00	£ -
<u>Christmas Lights</u>						
Rent, Rates & Feu Duties	£ 12,000.00	£ 3,625.43	£ -	£ 3,625.43	£ 12,000.00	£ -
Electricity	£ 3,000.00	£ -	£ -	£ -	£ 3,000.00	£ -
Erect/Dismantle/Repair Christmas Lights	£ 28,000.00	£ -	£ -	£ -	£ 28,000.00	£ -
Switch on Ceremony	£ 27,000.00	£ -	£ -	£ -	£ 27,000.00	£ -
	£ 70,000.00	£ 3,625.43	£ -	£ 3,625.43	£ 70,000.00	£ -
Total Expenditure	£ 224,000.00	£ 29,188.49	£ 40,946.00	£ 70,134.49	£ 224,000.00	£ -
Income						
Rents, Fees & Charges	£ 255,000.00	£ 1,650.00	£ -	£ 1,650.00	£ 255,000.00	£ -
Interest Earned	£ 3,500.00	£ -	£ -	£ -	£ 3,500.00	£ -
Other Income	£ 1,500.00	£ 476.50	£ -	£ 476.50	£ 1,500.00	£ -
Total Income	£ 260,000.00	£ 2,126.50	£ -	£ 2,126.50	£ 260,000.00	£ -
Surplus / (Loss)	£ 36,000.00	£ 27,061.99	£ 40,946.00	£ 68,007.99	£ 36,000.00	£ -
Opening Balance 01/04/12 (unaudited)	£ 1,401,957.47				£ 1,401,957.47	
Surplus / (Loss)	£ 36,000.00				£ 36,000.00	
Closing Balance	£ 1,437,957.47				£ 1,437,957.47	

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FINANCIAL STATEMENT FOR PERIOD TO 8 JUNE 2012**

<u>Grants to Voluntary Organisations</u>		
<u>Actual</u>	<u>Amount</u>	<u>Meeting</u>
Perth & District Pipe Band	£ 9,000.00	14/12/2011
8th Letham Perth Brownies - 50th Birthday	£ 460.00	22/02/2012
JD Ferguson Arts Awards Trust	£ 2,000.00	22/02/2012
Jeanfield Saints Girls FC - San Marino	£ 1,000.00	22/02/2012
Perth Academy - France Trip	£ 900.00	22/02/2012
Reality Adventure Works - Easter Camp	£ 900.00	22/02/2012
16th Perth Guides - Jamboree Iceland	£ 600.00	25/04/2012
Care Home Activity Network	£ 1,250.00	25/04/2012
Letham Old People's Club - Summer Outing	£ 525.00	25/04/2012
Our Lady's Afternoon Club - Summer Outing	£ 238.00	25/04/2012
Perth Archery Club - Bydgoszcz Competition	£ 600.00	25/04/2012
Perth City Club - Summer Outing	£ 560.00	25/04/2012
Perth Festival of the Arts	£ 650.00	25/04/2012
Perth Junior Golfer	£ 100.00	25/04/2012
Perth Youth Orchestra - 50th Anniversary	£ 1,000.00	25/04/2012
Raleigh International	£ 100.00	25/04/2012
Royal Scottish Geographical Society	£ 2,000.00	25/04/2012
South Perth Community Partnership - Garden	£ 2,000.00	25/04/2012
Tulloch Feel Good Factor - Summer Outing	£ 385.00	25/04/2012
Tulloch NET Events	£ 500.00	25/04/2012
	<u>£ 24,768.00</u>	
<u>Committed</u>	<u>Amount</u>	<u>Meeting</u>
St John's Kirk	£ 20,000.00	14/12/2011
Youth Music Theatre UK	£ 100.00	25/04/2012
	<u>£ 20,100.00</u>	
<u>Under Consideration</u>	<u>Amount</u>	<u>Meeting</u>
Black Watch Museum - Conserve Painting	£ 2,000.00	27/06/2012
Bowerswell Social Comfort Fund - Arbroath	£ 280.00	27/06/2012
Headway Perth & Kinross - Inverness	£ 343.00	27/06/2012
Hockey Tour	£ 150.00	27/06/2012
North Perth Integrated Comm School - Outings	£ 1,000.00	27/06/2012
Perth & Kinross ADHD Support Group	£ 686.00	27/06/2012
Perth Highland Games	£ 1,250.00	27/06/2012
Perth Sater Cities - Best Bar None Awards	£ 500.00	27/06/2012
Perth Strathearn 200 Round Table - Fireworks	£ 10,000.00	27/06/2012
PKAVS - Activity Day	£ 662.00	27/06/2012
PKC Family Holiday Group	£ 600.00	27/06/2012
St Johns Academy Parent Council - Awards	£ 500.00	27/06/2012
St John's Kirk - Carilloner	£ 1,875.00	27/06/2012
Upper Springland Artists - Course	£ 1,000.00	27/06/2012
	<u>£ 20,846.00</u>	
Total	<u><u>£ 65,714.00</u></u>	