

Perth Common Good Fund Committee – 27 June 2012**BUDGET STATEMENT****Report by Acting Head of Finance****ABSTRACT**

The Common Good Fund Committee is requested to approve the Perth Common Good Fund Budget for Financial Year 2012/13.

1. RECOMMENDATION

The Committee is requested to approve the Perth Common Good Fund Budget for Financial Year 2012/13.

2. BACKGROUND

This report has been prepared using Perth and Kinross Council's General Ledger.

3. CONSULTATION

No consultation has been carried out on this report.

4. RESOURCE IMPLICATIONS

The proposed Perth Common Good Fund Budget laid out in Appendix 1 is based on the trends identified in 2011/12. Proposed adjustments to the budget between 11/12 and 12/13 are summarised below.

4.1 Expenditure

- **Repairs & Maintenance of Buildings**
The proposed budget has been increased by £4,000. £1,000 has been allocated for the upkeep of the St John's Kirk Clock and £4,000 has been included as a provision for any other matters arising.
- **Rents, Rates & Feuduties**
The proposed budget is retained at the same level as 2011/12. £1,000 is in relation to fishing rights on the River Tay.
- **Printing, Stationery & Advertising**
The proposed budget is retained at the same level as 2011/12. £400 is for the printing of fishing permits.
- **Postages**
The proposed budget is retained at the same level as 2011/12.

- Administration Charges
The proposed budget is retained at the same level as 2011/12.
- Financial Assistance
The proposed budget has been reduced by £20,000. The remaining budget of £120,000 comprises of £100,000 for financial assistance and a £20,000 provision for the agreed payment to St John's Kirk.
- Shoppers Crèche
The proposed budget has been increased by £3,000 based on the expenditure incurred in 2011/12 due to the Crèche being open for 19 days instead of 13.
- West Mill Street Library
The proposed budget is retained at the same level as 2011/12.
- Other Expenses
The proposed budget has been reduced to zero as this provision has been included in other categories.
- Christmas Lighting - Electricity
The proposed budget has been reduced by £2,000 based on the expenditure incurred in 2011/12.
- Christmas Lighting – Switch on Ceremony
The proposed budget is retained at the same level as 2011/12.
- Christmas Lighting – Erect, Dismantle & Maintain Lights
The proposed budget has been increased by £5,000 to allow a provision for purchasing new lighting if required.
- Christmas Lighting – Rent, Rates & Feuduties
The proposed budget is retained at the same level as 2011/12.

4.2 Income

- Rents
The proposed budget has been increased by £5,000 based on the income received in 2011/12.
- Fishing Permits
The proposed budget is retained at the same level as 2011/12.
- Interest on Investments
The proposed budget has been reduced by £2,000 based on income projections.

- 4.3 On the basis of the attached report, it is anticipated that a surplus of £36,000 will be generated in 2012/13 and the Fund's estimated Revenue Account Balance will be £1,437,957 at 31 March 2013.

5. COUNCIL PRIORITIES AND PRINCIPLES

The information contained in this report has been prepared in accordance with the criteria for the management of Perth Common Good Fund.

6. COUNCIL CORPORATE PLAN OBJECTIVES 2009 - 2012

The Council's Corporate Plan 2009-2012 lays out five Objectives which provide clear strategic direction, informs decisions at a corporate and service level and shape resources allocation. They are as follows:-

- (i) A Safe, Secure and Welcoming Environment
- (ii) Healthy, Caring Communities
- (iii) A Prosperous, Sustainable and Inclusive Economy
- (iv) Educated, Responsible and Informed Citizens
- (v) Confident, Active and Inclusive Communities

The Chief Executive's Service provides a range of functions for internal and front-line customers alike. Those functions support the work of the whole Council by assisting them in the delivery of the Council's Corporate Objectives. As a consequence, this report does not specifically relate to one of the objectives, but assists with the delivery of all five.

7. EQUALITIES ASSESSMENT

The function, policy, procedure or strategy presented in this report was considered under the Corporate Equalities Assessment Framework and the determination was made that the items summarised in this report do not require further assessment as they do not have an impact on people's wellbeing.

8. STRATEGIC ENVIRONMENTAL ASSESSMENT

Strategic Environmental Assessment (SEA) is a legal requirement under the Environmental Assessment (Scotland) Act 2005 that applies to all qualifying plans, programmes and strategies, including policies (PPS). The matters presented in this report was considered under the Act and no further action is required as it does not qualify as a PPS as defined by the Act and is therefore exempt.

Stewart MacKenzie
Acting Head of Finance

Contact Officer: Jim Cockburn, Ext. 76362, J.Cockburn@pkc.gov.uk
Address of Service: Council Building, 2 High Street, PERTH, PH1 5PH
Date: 08 June 2012
Note: No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

If you or someone you know would like a copy of this document in another language or format, (on occasion only, a summary of the document will be provided in translation), this can be arranged by contacting *Jim Cockburn 01738 476362*



Council Text Phone Number 01738 442573

**PERTH COMMON GOOD FUND
PROPOSED BUDGET FOR 2012/13**

<u>EXPENDITURE</u>	<u>BUDGET</u> <u>2011/12</u> £	<u>BUDGET</u> <u>2012/13</u> £
PROPERTY COSTS		
Repairs and Maintenance of Buildings	1,000	5,000
Rents, Rates & Feuduties	1,000	1,000
OTHER SUPPLIES AND SERVICES		
Printing, Stationery and Advertising	400	400
Postages	100	100
Administration Charges	9,000	9,000
Financial Assistance	140,000	120,000
Shoppers Creche	9,000	12,000
West Mill Street Library	6,500	6,500
Other Expenses	1,000	0
CHRISTMAS LIGHTING		
Electricity	5,000	3,000
Switch on Ceremony	27,000	27,000
Erect, Dismantle & Maintain Lights	23,000	28,000
Rent, Rates & Feuduties	12,000	12,000
	<u>235,000</u>	<u>224,000</u>
INCOME		
Rents	250,000	255,000
Fishing Permits	1,500	1,500
Interest on Investments	5,500	3,500
	<u>257,000</u>	<u>260,000</u>
Surplus for year	<u>22,000</u>	<u>36,000</u>
Revenue Balance at 01/04/12 (unaudited)		1,401,957
Plus Surplus for Year		36,000
Revenue Account Balance at end of year		<u>1,437,957</u>

