

Auchterarder Common Good Fund Committee – 27 June 2012**BUDGET STATEMENT****Report by Acting Head of Finance****ABSTRACT**

The Common Good Fund Committee is requested to approve the Auchterarder Common Good Fund Budget for Financial Year 2012/13.

1. RECOMMENDATION

The Committee is requested to approve the Auchterarder Common Good Fund Budget for Financial Year 2012/13.

2. BACKGROUND

This report has been prepared using Perth and Kinross Council's General Ledger 2011/12.

3. CONSULTATION

No consultation has been carried out on this report.

4. RESOURCE IMPLICATIONS**4.1 Expenditure**

- Financial Assistance

The proposed budget is retained at the same level as 2011/12.

- Christmas Lighting

The proposed budget has been reduced by £1,000 based on expenditure incurred in 2011/12.

- Administration Recharge

The proposed budget has been increased by £75 to reflect an increase in the overall recharge.

4.2 Income

- Rents

The proposed budget has increased by £2,000 based on income received in 2011/12.

- Interest Earned

The proposed budget has been reduced to £600 as a result of low interest rates.

- 4.3 On the basis of the attached report, it is anticipated that a surplus of £3,200 will be incurred in 2012/13 and the Fund's estimated Revenue Account Balance will be £293,325 at 31 March 2013.

5. COUNCIL PRIORITIES AND PRINCIPLES

The information contained in this report has been prepared in accordance with the criteria for the management of Auchterarder Common Good Fund.

6. COUNCIL CORPORATE PLAN OBJECTIVES 2009 - 2012

The Council's Corporate Plan 2009-2012 lays out five Objectives which provide clear strategic direction, informs decisions at a corporate and service level and shape resources allocation. They are as follows:-

- (i) A Safe, Secure and Welcoming Environment
- (ii) Healthy, Caring Communities
- (iii) A Prosperous, Sustainable and Inclusive Economy
- (iv) Educated, Responsible and Informed Citizens
- (v) Confident, Active and Inclusive Communities

The Chief Executive's Service provides a range of functions for internal and front-line customers alike. Those functions support the work of the whole Council by assisting them in the delivery of the Council's Corporate Objectives. As a consequence, this report does not specifically relate to one of the objectives, but assists with the delivery of all five.

7. EQUALITIES ASSESSMENT

The function, policy, procedure or strategy presented in this report was considered under the Corporate Equalities Assessment Framework and the determination was made that the items summarised in this report do not require further assessment as they do not have an impact on people's wellbeing.

8. STRATEGIC ENVIRONMENTAL ASSESSMENT

Strategic Environmental Assessment (SEA) is a legal requirement under the Environmental Assessment (Scotland) Act 2005 that applies to all qualifying plans, programmes and strategies, including policies (PPS). The matters presented in this report was considered under the Act and no further action is required as it does not qualify as a PPS as defined by the Act and is therefore exempt.

Stewart MacKenzie
Acting Head of Finance

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Date: 08 June 2012
Note: No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

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Council Text Phone Number 01738 442573

AUCHTERARDER COMMON GOOD FUND
PROPOSED BUDGET FOR YEAR 2012/13

	<u>BUDGET</u> <u>2011/12</u> £	<u>BUDGET</u> <u>2012/13</u> £
<u>EXPENDITURE</u>		
Financial Assistance	16,000	16,000
Christmas Lighting	3,000	2,000
Administrative Charge	325	400
Total Expenditure	<u>19,325</u>	<u>18,400</u>
<u>INCOME</u>		
Rents	19,000	21,000
Interest earned	2,000	600
	<u>21,000</u>	<u>21,600</u>
Surplus/ (Deficit) for Period	<u>1,675</u>	<u>3,200</u>
Revenue Balance at 01/04/12 (unaudited)		296,343
Plus Surplus for Period		<u>3,200</u>
Revenue Balance at End of Period		<u>299,543</u>

