

Perth Common Good Fund Committee – 19 December 2012

FINANCIAL STATEMENT**Report by Head of Finance****ABSTRACT**

The Common Good Fund Committee is requested to note the Perth Common Good Fund Income and Expenditure to 30 November 2012 and the projected outturn to 31 March 2013.

1. RECOMMENDATION

The Committee is requested to note the expenditure incurred and income received for the period up to 30 November 2012 and the projected outturn to 31 March 2013.

2. BACKGROUND

This report has been prepared using the Perth and Kinross Council General Ledger for 2012/13.

3. CONSULTATION

No consultation has been carried out on this report.

4. RESOURCE IMPLICATIONS

On the basis of the attached report, it is anticipated that a surplus of £18,075 will be generated in financial year 2012/13 and the Fund's Revenue Account Balance is estimated to be £1,420,032 at 31 March 2013.

Repairs and Maintenance of Buildings is projected to overspend by £14,000. This is due to £19,000 (£13,000 spent and £6,000 under consideration) of expenditure for improvements to Moncrieffe Island causeway.

5. COUNCIL PRIORITIES AND PRINCIPLES

The information contained in this report has been prepared in accordance with the criteria for the management of Perth Common Good Fund.

6. COUNCIL CORPORATE PLAN OBJECTIVES 2009 - 2012

The Council's Corporate Plan 2009-2012 lays out five Objectives which provide clear strategic direction, informs decisions at a corporate and service level and shape resources allocation. They are as follows:-

- (i) A Safe, Secure and Welcoming Environment
- (ii) Healthy, Caring Communities
- (iii) A Prosperous, Sustainable and Inclusive Economy

- (iv) Educated, Responsible and Informed Citizens
- (v) Confident, Active and Inclusive Communities

The Chief Executive's Service provides a range of functions for internal and front-line customers alike. Those functions support the work of the whole Council by assisting them in the delivery of the Council's Corporate Objectives. As a consequence, this report does not specifically relate to one of the objectives, but assists with the delivery of all five.

7. EQUALITIES ASSESSMENT

The function, policy, procedure or strategy presented in this report was considered under the Corporate Equalities Assessment Framework and the determination was made that the items summarised in this report do not require further assessment as they do not have an impact on people's wellbeing.

8. STRATEGIC ENVIRONMENTAL ASSESSMENT

Strategic Environmental Assessment (SEA) is a legal requirement under the Environmental Assessment (Scotland) Act 2005 that applies to all qualifying plans, programmes and strategies, including policies (PPS). The matters presented in this report were considered under the Act and no further action is required as it does not qualify as a PPS as defined by the Act and is therefore exempt.

John Symon
Head of Finance

Contact Officer: Jim Cockburn, Ext. 76362, J.Cockburn@pkc.gov.uk
Address of Service: Council Building, 2 High Street, PERTH, PH1 5PH
Date: 21 November 2012
Note: No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

If you or someone you know would like a copy of this document in another language or format, (on occasion only, a summary of the document will be provided in translation), this can be arranged by contacting *Jim Cockburn 01738 476362*



Council Text Phone Number 01738 442573

PERTH COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 30 NOVEMBER 2012

	BUDGET	Actual to date	Under Consideration and Committed	Total	Projected Outturn	Projection Over/(Under) Spend
	£	£	£	£	£	£
Expenditure						
Property Costs						
Rent, Rates & Feu Duties	£ 1,000.00	£ 659.06	£ -	£ 659.06	£ 1,000.00	£ -
Repairs and Maintenance of Buildings	£ 5,000.00	£ 13,025.42	£ 6,000.00	£ 19,025.42	£ 19,025.42	£ 14,025.42
Grounds Maintenance	£ -	£ -	£ -	£ -	£ -	£ -
	£ 6,000.00	£ 13,684.48	£ 6,000.00	£ 19,684.48	£ 20,025.42	£ 14,025.42
Supplies and Services						
Grants to Voluntary Organisations	£ 120,000.00	£ 83,270.70	£ 18,012.00	£ 101,282.70	£ 120,000.00	£ -
Shoppers Creche	£ 12,000.00	£ -	£ -	£ -	£ 12,000.00	£ -
West Mill Street Library	£ 6,500.00	£ -	£ -	£ -	£ 6,500.00	£ -
Administration Recharge	£ 9,000.00	£ 8,700.00	£ -	£ 8,700.00	£ 8,700.00	£ (300.00)
Miscellaneous	£ 500.00	£ 256.00	£ -	£ 256.00	£ 500.00	£ -
	£ 148,000.00	£ 92,226.70	£ 18,012.00	£ 110,238.70	£ 147,700.00	£ (300.00)
Christmas Lights						
Rent, Rates & Feu Duties (storage for Xmas lights)	£ 12,000.00	£ 10,945.93	£ -	£ 10,945.93	£ 12,000.00	£ -
Electricity	£ 3,000.00	£ 7,287.59	£ -	£ 7,287.59	£ 7,200.00	£ 4,200.00
Erect/Dismantle/Repair Christmas Lights	£ 28,000.00	£ 9,826.80	£ -	£ 9,826.80	£ 28,000.00	£ -
Switch on Ceremony	£ 27,000.00	£ -	£ -	£ -	£ 27,000.00	£ -
	£ 70,000.00	£ 28,060.32	£ -	£ 28,060.32	£ 74,200.00	£ 4,200.00
	£ 224,000.00	£ 133,971.50	£ 24,012.00	£ 157,983.50	£ 241,925.42	£ 17,925.42
Total Expenditure						
Income						
Rents, Fees & Charges	£ 255,000.00	£ 167,851.25	£ -	£ 167,851.25	£ 255,000.00	£ -
Interest Earned	£ 3,500.00	£ -	£ -	£ -	£ 3,500.00	£ -
Other Income	£ 1,500.00	£ 1,238.16	£ -	£ 1,238.16	£ 1,500.00	£ -
	£ 260,000.00	£ 169,089.41	£ -	£ 169,089.41	£ 260,000.00	£ -
Total Income						
Surplus / (Loss)						
	£ 36,000.00	£ 35,117.91	£ (24,012.00)	£ 11,105.91	£ 18,074.58	£ (17,925.42)
Opening Balance 01/04/12	£ 1,401,957.47				£ 1,401,957.47	
Surplus / (Loss)	£ 36,000.00				£ 18,074.58	
Closing Balance	£ 1,437,957.47				£ 1,420,032.05	

**PERTH COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 30 NOVEMBER 2012**

Grants to Voluntary Organisations		Amount	Meeting
Actual			
Perth & District Pipe Band	£ 9,000.00	14/12/2011	
St John's Kirk	£ 20,000.00	14/12/2011	
8th Leitham Perth Brownies - 50th Birthday	£ 460.00	22/02/2012	
JD Ferguson Arts Awards Trust	£ 2,000.00	22/02/2012	
Jeanfield Saints Girls FC - San Marino	£ 1,000.00	22/02/2012	
Perth Academy - France Trip	£ 900.00	22/02/2012	
Reality Adventure Works - Easter Camp	£ 900.00	22/02/2012	
16th Perth Guides - Jamboree Iceland	£ 600.00	25/04/2012	
Care Home Activity Network	£ 1,250.00	25/04/2012	
Leitham Old People's Club - Summer Outing	£ 525.00	25/04/2012	
Our Lady's Afternoon Club - Summer Outing	£ 238.00	25/04/2012	
Perth Archery Club - Bydgoszcz Competition	£ 600.00	25/04/2012	
Perth City Club - Summer Outing	£ 560.00	25/04/2012	
Perth Festival of the Arts	£ 650.00	25/04/2012	
Perth Junior Golfer	£ 100.00	25/04/2012	
Perth Youth Orchestra - 50th Anniversary	£ 1,000.00	25/04/2012	
Raleigh International	£ 100.00	25/04/2012	
Royal Scottish Geographical Society	£ 2,000.00	25/04/2012	
South Perth Community Partnership - Garden	£ 2,000.00	25/04/2012	
Tulloch Feel Good Factor - Summer Outing	£ 365.00	25/04/2012	
Tulloch NET Events	£ 500.00	25/04/2012	
Youth Music Theatre UK	£ 100.00	25/04/2012	
Bowerswell Social Comfort Fund - Abroath	£ 280.00	27/06/2012	
Headway Perth & Kinross - Inverness	£ 343.00	27/06/2012	
Hockey Tour	£ 100.00	27/06/2012	
North Perth Integrated Comm School - Outings	£ 1,000.00	27/06/2012	
Perth & Kinross ADHD Support Group	£ 686.00	27/06/2012	
Perth Highland Games	£ 1,250.00	27/06/2012	
Perth Safer Cities - Best Bar None Awards	£ 500.00	27/06/2012	
Perth Strathearn 200 Round Table - Fireworks	£ 10,000.00	27/06/2012	
PKAVS - Activity Day	£ 700.00	27/06/2012	
PKC Family Holiday Group	£ 560.00	27/06/2012	
St Johns Academy Parent Council - Awards	£ 500.00	27/06/2012	
St John's Kirk - Catillonner	£ 1,875.00	27/06/2012	
Upper Springland Artists - Course	£ 1,000.00	27/06/2012	
Ad-Lib Theatre Arts	£ 2,500.00	03/10/2012	
Bowerswell Social Group - Christmas Party	£ 315.00	03/10/2012	
Breathe Easy Perthshire - Christmas Lunch	£ 210.00	03/10/2012	
Chernobyl Children - Summer Tea Party	£ 173.70	03/10/2012	
Friends of Stepping Stone Theatre Company	£ 130.00	03/10/2012	
Headway Perth & Kinross - Pantomime	£ 385.00	03/10/2012	
Monclieffe Tea Dancers	£ 455.00	03/10/2012	
People with a Mission Ministries - Christmas	£ 1,500.00	03/10/2012	
Perth & District Badminton Association	£ 1,250.00	03/10/2012	
Perth & Kinross Society for the Blind	£ 518.00	03/10/2012	
Perth Flower Club - 50th Anniversary	£ 350.00	03/10/2012	
Perth Riverside Church of Scotland	£ 360.00	03/10/2012	
Perth Safer Cities - Taxi Marshalls	£ 1,000.00	03/10/2012	
Perth Street Pastors	£ 1,257.00	03/10/2012	
Perthshire Art Association	£ 350.00	03/10/2012	
PKAVS - Alton Towers	£ 147.00	03/10/2012	
Scottish Orchestras - Hire Perth Concert Hall	£ 8,000.00	03/10/2012	
The Friendly Group - Christmas Lunch	£ 198.00	03/10/2012	
Tulloch Feel Good Factor - Christmas Treat	£ 336.00	03/10/2012	
Wednesday Tea Dance - Dumfries	£ 154.00	03/10/2012	
	£ 83,270.70		

**PERTH COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 30 NOVEMBER 2012**

Committed	Amount	Meeting
Black Watch Museum - Conserve Painting	£ 2,000.00	27/06/2012
Perth Sotokan Karate Academy	£ 2,095.00	03/10/2012
	<u>£ 4,095.00</u>	
Under Consideration	Amount	Meeting
Letham Old Peoples Club	£ 665.00	
Perth Academy Pupil - trip to Bolivia	£ 250.00	
Oakbank Community Association - CCTV	£ 1,404.00	
Our Lady's Afternoon Club - Christmas Meal	£ 175.00	
J D Ferguson Arts Awards Trust - Travel Award	£ 2,000.00	
Perth City Club - Christmas Dinner	£ 492.00	
North Perth Community School - Family Club	£ 1,225.00	
Scottish Ballet's Mid Associate Scheme	£ 150.00	
Perth Academy Pupil - trip to France	£ 239.00	
Young Person attending PYO Concert Tour of Italy	£ 100.00	
PKC- HCC Rannoch Day Care Centre - Dementia Garden	£ 6,257.00	
PKAVS - Perth Day Club Christmas Dinner	£ 560.00	
Young Person volunteering in Guyana	£ 400.00	
	<u>£ 13,917.00</u>	
Total	<u><u>£ 101,282.70</u></u>	

