

Perth Common Good Fund Committee – 27 February 2013**FINANCIAL STATEMENT****Report by Head of Finance****ABSTRACT**

The Common Good Fund Committee is requested to note the Perth Common Good Fund Income and Expenditure to 8 February 2013 and the projected outturn to 31 March 2013.

1. RECOMMENDATIONS

The Committee is requested to:

Note the expenditure incurred and income received for the period up to 8 February 2013 and the projected outturn to 31 March 2013.

Note the repayment of £45,800 rental income to the Council's Housing Revenue Account.

2. BACKGROUND

This report has been prepared using the Perth and Kinross Council General Ledger for 2012/13.

3. CONSULTATION

No consultation has been carried out on this report.

4. RESOURCE IMPLICATIONS

On the basis of the attached report, it is anticipated that a deficit of £25,416 will be incurred in financial year 2012/13 and the Fund's estimated Revenue Account Balance will be £1,376,541 at 31 March 2013.

Rental income from land and car park at West Mill Street Perth was fully allocated to Perth Common Good in error for a number of years. The rental income should have been split between Perth Common Good (85%) and Perth and Kinross Council Housing Revenue Account (15%). This has occurred since August 2009 resulting in Perth Common Good receiving an additional £45,800 income over the period. This sum will be repaid to the Housing Revenue Account. Additionally there will be reduced income of £11,950 in 2012/13 compared to the budgeted figure.

5. COUNCIL PRIORITIES AND PRINCIPLES

The information contained in this report has been prepared in accordance with the criteria for the management of Perth Common Good Fund.

6. COUNCIL CORPORATE PLAN OBJECTIVES 2009 - 2012

The Council's Corporate Plan 2009-2012 lays out five Objectives which provide clear strategic direction, informs decisions at a corporate and service level and shape resources allocation. They are as follows:-

- (i) A Safe, Secure and Welcoming Environment
- (ii) Healthy, Caring Communities
- (iii) A Prosperous, Sustainable and Inclusive Economy
- (iv) Educated, Responsible and Informed Citizens
- (v) Confident, Active and Inclusive Communities

The Chief Executive's Service provides a range of functions for internal and front-line customers alike. Those functions support the work of the whole Council by assisting them in the delivery of the Council's Corporate Objectives. As a consequence, this report does not specifically relate to one of the objectives, but assists with the delivery of all five.

7. EQUALITIES ASSESSMENT

The function, policy, procedure or strategy presented in this report was considered under the Corporate Equalities Assessment Framework and the determination was made that the items summarised in this report do not require further assessment as they do not have an impact on people's wellbeing.

8. STRATEGIC ENVIRONMENTAL ASSESSMENT

Strategic Environmental Assessment (SEA) is a legal requirement under the Environmental Assessment (Scotland) Act 2005 that applies to all qualifying plans, programmes and strategies, including policies (PPS). The matters presented in this report was considered under the Act and no further action is required as it does not qualify as a PPS as defined by the Act and is therefore exempt.

John Symon
Head of Finance

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Date: 08 February 2013
Note: No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

If you or someone you know would like a copy of this document in another language or format, (on occasion only, a summary of the document will be provided in translation), this can be arranged by contacting *Jim Cockburn 01738 476362*



Council Text Phone Number 01738 442573

**PERTH COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 08 FEBRUARY 2013**

	BUDGET	Actual to date	Under Consideration and Committed	Total	Projected Outturn	Projection Over/(Under) Spend
	£	£	£	£	£	£
Expenditure						
Property Costs						
Rent, Rates & Feu Duties	£ 1,000.00	£ 659.06	£ -	£ 659.06	£ 1,000.00	£ -
Repairs and Maintenance of Buildings	£ 5,000.00	£ 13,507.42	£ 6,000.00	£ 19,507.42	£ 19,510.00	£ 14,510.00
	£ 6,000.00	£ 14,166.48	£ 6,000.00	£ 20,166.48	£ 20,510.00	£ 14,510.00
Supplies and Services						
Grants to Voluntary Organisations	£ 120,000.00	£ 90,526.70	£ 14,830.00	£ 105,356.70	£ 105,400.00	£ 14,600.00
Shoppers Creche	£ 12,000.00	£ -	£ -	£ -	£ 12,000.00	£ -
West Mill Street Library	£ 6,500.00	£ -	£ -	£ -	£ 6,500.00	£ -
Administration Recharge	£ 9,000.00	£ 8,700.00	£ -	£ 8,700.00	£ 8,700.00	£ 300.00
Transfer of rental income to HRA	£ -	£ -	£ 45,800.00	£ 45,800.00	£ 45,800.00	£ 45,800.00
Miscellaneous	£ 500.00	£ 256.00	£ -	£ 256.00	£ 256.00	£ 244.00
	£ 148,000.00	£ 99,482.70	£ 60,630.00	£ 160,112.70	£ 178,656.00	£ 30,656.00
Christmas Lights						
Rent, Rates & Feu Duties (storage for Xmas lights)	£ 12,000.00	£ 11,278.61	£ -	£ 11,278.61	£ 12,000.00	£ -
Electricity	£ 3,000.00	£ 7,287.59	£ -	£ 7,287.59	£ 7,300.00	£ 4,300.00
Erect/Dismantle/Repair Christmas Lights	£ 28,000.00	£ 24,619.12	£ -	£ 24,619.12	£ 28,000.00	£ -
Switch on Ceremony	£ 27,000.00	£ -	£ -	£ -	£ 27,000.00	£ -
	£ 70,000.00	£ 43,185.32	£ -	£ 43,185.32	£ 74,300.00	£ 4,300.00
Total Expenditure	£ 224,000.00	£ 156,834.50	£ 66,630.00	£ 223,464.50	£ 273,466.00	£ 49,466.00
Income						
Rents, Fees & Charges	£ 255,000.00	£ 169,401.25	£ -	£ 169,401.25	£ 243,000.00	£ 12,000.00
Interest Earned	£ 3,500.00	£ -	£ -	£ -	£ 3,500.00	£ -
Other Income	£ 1,500.00	£ 1,542.15	£ -	£ 1,542.15	£ 1,550.00	£ 50.00
Total Income	£ 260,000.00	£ 170,943.40	£ -	£ 170,943.40	£ 248,050.00	£ 11,950.00
Surplus / (Loss)	£ 36,000.00	£ 14,108.90	£ 66,630.00	£ 52,521.10	£ 25,416.00	£ 61,416.00
Opening Balance 01/04/12	£ 1,401,957.47				£ 1,401,957.47	
Surplus / (Loss)	£ 36,000.00				£ 25,416.00	
Closing Balance	£ 1,437,957.47				£ 1,376,541.47	

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Grants to Voluntary Organisations		
<u>Actual</u>	<u>Amount</u>	<u>Meeting</u>
Royal Scottish Geographical Society	£ 3,000.00	29/06/2011
Perth & District Pipe Band	£ 9,000.00	14/12/2011
St John's Kirk	£ 20,000.00	14/12/2011
8th Letham Perth Brownies - 50th Birthday	£ 460.00	22/02/2012
JD Ferguson Arts Awards Trust	£ 2,000.00	22/02/2012
Jeanfield Saints Girls FC - San Marino	£ 1,000.00	22/02/2012
Perth Academy - France Trip	£ 900.00	22/02/2012
Reality Adventure Works - Easter Camp	£ 900.00	22/02/2012
16th Perth Guides - Jamboree Iceland	£ 600.00	25/04/2012
Care Home Activity Network	£ 1,250.00	25/04/2012
Letham Old People's Club - Summer Outing	£ 525.00	25/04/2012
Our Lady's Afternoon Club - Summer Outing	£ 238.00	25/04/2012
Perth Archery Club - Bydgoszcz Competition	£ 600.00	25/04/2012
Perth City Club - Summer Outing	£ 560.00	25/04/2012
Perth Festival of the Arts	£ 650.00	25/04/2012
Perth Junior Golfer	£ 100.00	25/04/2012
Perth Youth Orchestra - 50th Anniversary	£ 1,000.00	25/04/2012
Raleigh International	£ 100.00	25/04/2012
Royal Scottish Geographical Society	£ 2,000.00	25/04/2012
South Perth Community Partnership - Garden	£ 2,000.00	25/04/2012
Tulloch Feel Good Factor - Summer Outing	£ 385.00	25/04/2012
Tulloch NET Events	£ 500.00	25/04/2012
Youth Music Theatre UK	£ 100.00	25/04/2012
Bowerswell Social Comfort Fund - Albroath	£ 280.00	27/06/2012
Headway Perth & Kinross - Inverness	£ 343.00	27/06/2012
Hockey Tour	£ 100.00	27/06/2012
North Perth Integrated Comm School - Outings	£ 1,000.00	27/06/2012
Perth & Kinross ADHD Support Group	£ 686.00	27/06/2012
Perth Highland Games	£ 1,250.00	27/06/2012
Perth Safer Cities - Best Bar None Awards	£ 500.00	27/06/2012
Perth Strathearn 200 Round Table - Fireworks	£ 10,000.00	27/06/2012
PKAVS - Activity Day	£ 700.00	27/06/2012
PKC Family Holiday Group	£ 560.00	27/06/2012
St Johns Academy Parent Council - Awards	£ 500.00	27/06/2012
St John's Kirk - Carillioner	£ 1,875.00	27/06/2012
Upper Springland Artists - Course	£ 1,000.00	27/06/2012
Ad-Lib Theatre Arts	£ 2,500.00	03/10/2012
Bowerswell Social Group - Christmas Party	£ 315.00	03/10/2012
Breathe Easy Perthshire - Christmas Lunch	£ 210.00	03/10/2012
Chernobyl Children - Summer Tea Party	£ 173.70	03/10/2012
Friends of Stepping Stone Theatre Company	£ 130.00	03/10/2012
Headway Perth & Kinross - Pantomime	£ 385.00	03/10/2012

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Moncrieffe Tea Dancers	£	455.00	03/10/2012
People with a Mission Ministries - Christmas	£	1,500.00	03/10/2012
Perth & District Badminton Association	£	1,250.00	03/10/2012
Perth & Kinross Society for the Blind	£	518.00	03/10/2012
Perth Flower Club - 50th Anniversary	£	350.00	03/10/2012
Perth Riverside Church of Scotland	£	380.00	03/10/2012
Perth Safer Cities - Taxi Marshalls	£	1,000.00	03/10/2012
Perth Street Pastors	£	1,257.00	03/10/2012
Pertshire Art Association	£	350.00	03/10/2012
PKAVS - Alton Towers	£	147.00	03/10/2012
Scottish Orchestras - Hire Perth Concert Hall	£	8,000.00	03/10/2012
The Friendly Group - Christmas Lunch	£	198.00	03/10/2012
Tulloch Feel Good Factor - Christmas Treat	£	336.00	03/10/2012
Wednesday Tea Dance - Dumfries	£	154.00	03/10/2012
Leitham Old Peoples Club	£	665.00	19/12/2012
North Perth Community School - Family Club	£	1,225.00	19/12/2012
Our Lady's Afternoon Club - Christmas Meal	£	175.00	19/12/2012
Perth Academy Pupil - trip to Bolivia	£	250.00	19/12/2012
Perth Academy Pupil - trip to France	£	239.00	19/12/2012
Perth City Club - Christmas Dinner	£	492.00	19/12/2012
PKAVS - Perth Day Club Christmas Dinner	£	560.00	19/12/2012
Scottish Ballet's Mid Associate Scheme	£	150.00	19/12/2012
Young Person attending PYO Concert Tour of Italy	£	100.00	19/12/2012
Young Person volunteering in Guyana	£	400.00	19/12/2012
	£	<u>90,526.70</u>	
Committed		Amount	Meeting
Black Watch Museum - Conserve Painting	£	2,000.00	27/06/2012
Perth Sotokan Karate Academy	£	2,095.00	03/10/2012
J D Fergusson Arts Awards Trust - Travel Award	£	2,000.00	19/12/2012
Oakbank Community Association - CCTV	£	1,404.00	19/12/2012
PKC- HCC Rannoch Day Care Centre - Dementia Garden	£	6,257.00	19/12/2012
	£	<u>13,756.00</u>	
Under Consideration		Amount	Meeting
Wednesday Tea Dance - Christmas Party	£	263.00	27/02/2013
Multiple Sclerosis Society - Christmas Party	£	385.00	27/02/2013
Perth Chinese Community Assoc - New Year	£	200.00	27/02/2013
Perth Sea Cadets - Band Equipment	£	226.00	27/02/2013
	£	<u>1,074.00</u>	
Total	£	<u><u>105,356.70</u></u>	

