

AUCHTERARDER COMMON GOOD FUND COMMITTEE**7 May 2014****2013/14 & 2014/15 FINANCIAL STATEMENTS
& 2014/15 BUDGET****Joint Report by the Head of Finance and Executive Director (Environment)****PURPOSE OF REPORT**

This report seeks approval of the budget for Financial Year 2014/15 and details the Income and Expenditure to 4 April 2014 and the projected outturn for Financial Years 2013/14 and 2014/15.

1. BACKGROUND / MAIN ISSUES

- 1.1 The proposed budget for 2014/15 has been prepared based on activity undertaken in 2013/14. This report also provides the monitoring position and projected outturn for the Financial Years 2013/14 and 2014/2015.

2. PROPOSALS**2.1 Budget 2014/15**

It is proposed that there is no change to the 2013/14 budget for financial year 2014/15.

2.2 Financial Statement 2013/14

On the basis of Appendix 2, it is anticipated that a surplus of £17,515 will be generated in financial year 2013/14 and the Fund's Revenue Account Balance is estimated to be £331,618 at 31 March 2014. The main movement to the projections reported to this Committee on 26 February 2014 (Report No 14/84 refers) is a reduction of £800 on the cost of erecting and dismantling the Christmas Lights.

2.3 Financial Statement 2014/15

On the basis of Appendix 3, it is anticipated that a surplus of £3,200 will be generated in financial year 2014/15 and that the Fund's Revenue Account Balance will be £334,818 at 31 March 2015.

3. CONCLUSION AND RECOMMENDATIONS

- 3.1 The Committee is requested to:

1. Approve the Auchterarder Common Good Fund budget for Financial Year 2014/15.
2. Note the Auchterarder Common Good Fund Income and Expenditure to 4 April 2014 and the projected outturn to 31 March 2014.

3. Note the Auchterarder Common Good Fund Income and Expenditure to 4 April 2014 and the projected outturn to 31 March 2015.

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Approved

Name	Designation	Date
John Symon	Head of Finance	29 April 2014

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Executive and the Executive Director (Environment) have been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 – Auchterarder Common Good Fund Proposed Budget for 2014/15.

Appendix 2 – Auchterarder Common Good Fund Financial Statement for period to 4 April 2014 for Financial Year 2013/14.

Appendix 3 – Auchterarder Common Good Fund Financial Statement for period to 4 April 2014 for Financial Year 2014/15.

AUCHTERARDER COMMON GOOD FUND
PROPOSED BUDGET FOR YEAR 2014/15

	<u>BUDGET</u> <u>2013/14</u> £	Proposed <u>BUDGET</u> <u>2014/15</u> £
<u>EXPENDITURE</u>		
Financial Assistance	16,000	16,000
Administrative Charge	400	400
Christmas Lighting	2,000	2,000
Total Expenditure	<u>18,400</u>	<u>18,400</u>
<u>INCOME</u>		
Rents, Fees & Charges	21,000	21,000
Interest earned	600	600
	<u>21,600</u>	<u>21,600</u>
Surplus for Period	<u>3,200</u>	<u>3,200</u>
Projected Revenue Balance at Start of Period		331,618
Plus Surplus for Period		<u>3,200</u>
Projected Revenue Balance at End of Period		<u>334,818</u>

**AUCHTERADER COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 4 APRIL 2014 FOR FINANCIAL YEAR 2013/14**

<u>Expenditure</u>	<u>APPROVED BUDGET</u>	<u>Actual to date</u>	<u>Under Consideration and Committed</u>	<u>Total</u>	<u>Projected Outturn</u>	<u>Projection Over/(Under) Spend</u>
	£	£	£	£	£	£
Supplies and Services	£ 16,000.00	£ 1,300.00	£ 700.00	£ 2,000.00	£ 2,000.00	(£ 14,000.00)
Financial Assistance	£ 400.00	£ 385.00	-	£ 385.00	£ 385.00	(£ 15.00)
Administration Recharge	£ -	£ -	£ 500.00	£ 500.00	£ 500.00	£ 500.00
Repairs and Maintenance of Buildings	£ 16,400.00	£ 1,685.00	£ 1,200.00	£ 2,885.00	£ 2,885.00	(£ 13,515.00)
Christmas Lights	£ 2,000.00	£ 1,200.00	-	£ 1,200.00	£ 1,200.00	(£ 800.00)
Christmas Lighting	£ 2,000.00	£ 1,200.00	-	£ 1,200.00	£ 1,200.00	(£ 800.00)
Total Expenditure	£ 18,400.00	£ 2,885.00	£ 1,200.00	£ 4,085.00	£ 4,085.00	(£ 14,315.00)
<u>Income</u>						
Rents, Fees & Charges	£ 21,000.00	£ 18,665.50	£ -	£ 18,665.50	£ 21,000.00	£ -
Interest Earned	£ 600.00	£ -	£ -	£ -	£ 600.00	£ -
Total Income	£ 21,600.00	£ 18,665.50	£ -	£ 18,665.50	£ 21,600.00	£ -
Surplus/(Deficit)	£ 3,200.00	£ 15,780.50	(£ 1,200.00)	£ 14,580.50	£ 17,515.00	£ 14,315.00
Opening Balance 01/04/13	£ 314,102.86				£ 314,102.86	
Surplus / (Deficit)	£ 3,200.00				£ 17,515.00	
Projected Closing Balance	£ 317,302.86				£ 331,617.86	

AUCHTERARDER COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 4 APRIL 2014 FOR FINANCIAL YEAR 2013/14

<u>Grants</u>	<u>Amount</u>	<u>Meeting</u>
<u>Actual</u>		
Comm School of Auchterarder - School Prizes	£ 700.00	26/06/2013
Community School of Auchterarder - New York trip	£ 600.00	02/10/2013
First Response Auchterarder - Ambulance	£ 5,750.00	26/06/2013
First Response Auchterarder - Ambulance	-£ 9,000.00	26/06/2013
Auchterarder Bloom Association - Mill Wheel	£ 3,250.00	26/06/2013
	<u>£ 1,300.00</u>	
<u>Committed</u>		
Auchterarder Student - Perth Youth Orchestra	£ 100.00	01/05/2013
Community School Auchterarder - Computing Trip	£ 600.00	02/10/2013
	<u>£ 700.00</u>	
Total	<u>£ 2,000.00</u>	

AUCHTERADER COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 4 APRIL 2014 FOR FINANCIAL YEAR 2014/15

<u>Expenditure</u>	<u>PROPOSED BUDGET</u>	<u>Actual to date</u>	<u>Under Consideration and Committed</u>	<u>Total</u>	<u>Projected Outturn</u>	<u>Projection Over/(Under) Spend</u>
	£	£	£	£	£	£
Supplies and Services	£ 16,000.00		£ 2,400.00	£ 2,400.00	£ 16,000.00	£ -
Financial Assistance	£ 400.00		£ -	£ -	£ 400.00	£ -
Administration Recharge	£ 16,400.00		£ 2,400.00	£ 2,400.00	£ 16,400.00	£ -
Christmas Lights						
Christmas Lighting	£ 2,000.00		£ -	£ -	£ 2,000.00	£ -
	£ 2,000.00		£ -	£ -	£ 2,000.00	£ -
Total Expenditure	£ 18,400.00		£ 2,400.00	£ 2,400.00	£ 18,400.00	£ -
<u>Income</u>						
Rents, Fees & Charges	£ 21,000.00		£ -	£ -	£ 21,000.00	£ -
Interest Earned	£ 600.00		£ -	£ -	£ 600.00	£ -
Total Income	£ 21,600.00		£ -	£ -	£ 21,600.00	£ -
Surplus/(Deficit)	£ 3,200.00		(£ 2,400.00)	(£ 2,400.00)	£ 3,200.00	£ -
Projected Opening Balance 01/04/14						
Surplus / (Deficit)	£ 331,617.86				£ 331,617.86	
Projected Closing Balance	£ 334,817.86				£ 334,817.86	

AUCHTERARDER COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 4 APRIL 2014 FOR FINANCIAL YEAR 2014/15

<u>Grants</u>	<u>Amount</u>	<u>Meeting</u>
<u>Under Consideration</u>		
Community School Auchterarder - School Prize Ceremony	£ 800.00	
Community School Auchterarder - Trip to Malawi	£ 600.00	
Community School Auchterarder Pipe Band - Uniforms	£ 1,000.00	
	<u>£ 2,400.00</u>	
Total	£ 2,400.00	