

BLAIRGOWRIE COMMON GOOD FUND COMMITTEE

7 May 2014

2013/14 & 2014/15 FINANCIAL STATEMENTS

Joint Report by the Head of Finance and Executive Director (Environment)

PURPOSE OF REPORT

This report details the Income and Expenditure to 4 April 2014 and the projected outturn for Financial Years 2013/14 and 2014/15.

1. BACKGROUND / MAIN ISSUES

- 1.1 This report provides the monitoring position and projected outturn for the Financial Years 2013/14 and 2014/2015.

2. PROPOSALS2.1 Financial Statement 2013/14

On the basis of the Appendix 1, it is anticipated that a deficit of £450 will be generated in 2013/14 and the Fund's estimated Revenue Account Balance will be £20,327 at 31 March 2014.

2.2 Financial Statement 2014/15

On the basis of the Appendix 2, it is anticipated that a surplus of £150 will be generated in 2014/15 and the Fund's estimated Revenue Account Balance will be £20,477 at 31 March 2015.

3. CONCLUSION AND RECOMMENDATION

- 3.1 The Committee is requested to:

1. Note the Blairgowrie Common Good Fund 2013/14 Income and Expenditure to 4 April 2014 and the projected outturn to 31 March 2014.
2. Note the Blairgowrie Common Good Fund 2014/15 Income and Expenditure to 4 April 2014 and the projected outturn to 31 March 2015.

Author(s)

Name	Designation	Contact Details
Craig Robertson	Central Services Manager	CRobertson@pkc.gov.uk 01738 475635

Approved

Name	Designation	Date
John Symon	Head of Finance	29 April 2014

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Council Text Phone Number 01738 442573

1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Executive and the Executive Director (Environment) have been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 – Blairgowrie Common Good Fund Financial Statement for period to 4 April 2014 for Financial Year 2013/14.

Appendix 2 – Blairgowrie Common Good Fund Financial Statement for period to 4 April 2014 for Financial Year 2014/15.

**BLAIRGOWRIE COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 4 APRIL 2014 FOR FINANCIAL YEAR 2013/14**

<u>Expenditure</u>	<u>Actual to date</u> £	<u>Under Consideration and Committed</u> £	<u>Total</u> £	<u>Projected Outturn</u> £
Supplies and Services	£ 600.00	£ -	£ 600.00	£ 600.00
Financial Assistance	£ 600.00	£ -	£ 600.00	£ 600.00
Total Expenditure	£ 600.00	£ -	£ 600.00	£ 600.00
<u>Income</u>				
Interest Earned	£ -	£ -	£ -	£ 150.00
Total Income	£ -	£ -	£ -	£ 150.00
Surplus/(Deficit)	(£ 600.00)	£ -	(£ 600.00)	(£ 450.00)
Opening Balance 01/04/13	£ 20,777.23		£ 20,777.23	£ 20,777.23
Surplus / (Deficit)				(£ 450.00)
Projected Closing Balance	£ 20,177.23		£ 20,177.23	£ 20,327.23

<u>Grants</u>	<u>Actual</u>	<u>Amount</u>	<u>Meeting</u>
Blairgowrie High School Parent Council - Awards	£ 100.00	£ 100.00	27/02/2013
Young Person - Perth Youth Orchestra Tour	£ 100.00	£ 100.00	27/02/2013
Young Person - Project Trust Thailand	£ 100.00	£ 100.00	27/02/2013
Blairgowrie High School - America Trip	£ 100.00	£ 100.00	01/05/2013
East Perthshire Action of Churches Together	£ 100.00	£ 100.00	01/05/2013
Young Person - Ghana	£ 100.00	£ 100.00	26/06/2013
Total	£ 600.00	£ 600.00	

**BLAIRGOWRIE COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 4 APRIL 2014 FOR FINANCIAL YEAR 2014/15**

	<u>Actual to date</u>	<u>Under Consideration and Committed</u>	<u>Total</u>	<u>Projected Outturn</u>
	£	£	£	£
<u>Expenditure</u>				
Supplies and Services	£ -	£ -	£ -	£ -
Financial Assistance	£ -	£ -	£ -	£ -
Total Expenditure	£ -	£ -	£ -	£ -
<u>Income</u>				
Interest Earned	£ -	£ -	£ -	£ 150.00
Total Income	£ -	£ -	£ -	£ 150.00
Surplus/(Deficit)	£ -	£ -	£ -	£ 150.00
Projected Opening Balance 01/04/14	£ 20,327.23		£ 20,327.23	£ 20,327.23
Surplus / (Deficit)			£	£ 150.00
Projected Closing Balance	£ 20,327.23		£ 20,327.23	£ 20,477.23

