

**CRIEFF COMMON GOOD FUND COMMITTEE**

7 May 2014

**2013/14 & 2014/15 FINANCIAL STATEMENTS  
& 2014/15 BUDGET****Joint Report by the Head of Finance and Executive Director (Environment)****PURPOSE OF REPORT**

This report seeks approval of the budget for Financial Year 2014/15 and details the Income and Expenditure to 4 April 2014 and the projected outturn for Financial Years 2013/14 and 2014/15.

**1. BACKGROUND / MAIN ISSUES**

- 1.1 The proposed budget for 2014/15 has been prepared based on activity undertaken in 2013/14. This report also provides the monitoring position and projected outturn for Financial Years 2013/14 and 2014/15.

**2. PROPOSALS****2.1 Budget 2014/15**

It is proposed that there is no change to the 2013/14 budget for the financial year 2014/15.

**2.2 Financial Statement 2013/14**

On the basis of appendix 2, it is anticipated that a surplus of £800 will be generated in 2013/14 and the Fund's estimated Revenue Account Balance will be £5,333 at 31 March 2014.

**2.3 Financial Statement 2014/15**

On the basis of appendix 3, it is anticipated that a surplus of £650 will be generated in 2014/15 and the Fund's estimated Revenue Account Balance will be £5,983 at 31 March 2015. However, there is a potential that Crieff Town Hall will be declared as surplus by the Council during 2014/15 and as such transfer to Crieff Common Good Fund. Should this be the case the Fund will, in accordance with the Council's accounting policy, be responsible for all costs associated with this building from the date of transfer.

**3. CONCLUSION AND RECOMMENDATIONS**

- 3.1 The Committee is requested to:

1. Approve the Crieff Common Good Fund budget for financial year 2014/15.
2. Note the Crieff Common Good Fund Income and Expenditure to 4 April 2014 and the projected outturn to 31 March 2014.

3. Note the Crieff Common Good Fund Income and Expenditure to 4 April 2014 and the projected outturn to 31 March 2015.

**Author(s)**

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**Approved**

<b>Name</b>	<b>Designation</b>	<b>Signature</b>
<b>Date</b>		

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## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

<b>Strategic Implications</b>	<b>Yes / None</b>
Community Plan / Single Outcome Agreement	<b>None</b>
Corporate Plan	<b>Yes</b>
<b>Resource Implications</b>	
Financial	<b>Yes</b>
Workforce	<b>None</b>
Asset Management (land, property, IST)	<b>None</b>
<b>Assessments</b>	
Equality Impact Assessment	<b>Yes</b>
Strategic Environmental Assessment	<b>Yes</b>
Sustainability (community, economic, environmental)	<b>Yes</b>
Legal and Governance	<b>None</b>
Risk	<b>None</b>
<b>Consultation</b>	
Internal	<b>Yes</b>
External	<b>None</b>
<b>Communication</b>	
Communications Plan	<b>None</b>

### 1. Strategic Implications

#### 1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

### 2. Resource Implications

#### 2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### **3. Assessments**

#### **3.1 Equality Impact Assessment**

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### **3.2 Strategic Environmental Assessment**

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### **3.3 Sustainability**

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### **4.1 Internal**

4.1.1 The Chief Executive and the Executive Director (Environment) have been consulted in the preparation of this report.

### **5. BACKGROUND PAPERS**

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

## **6. APPENDICES**

Appendix 1 – Crieff Common Good Fund Proposed Budget for 2014/15.

Appendix 2 – Crieff Common Good Fund Financial Statement for period to 4 April 2014 for Financial Year 2013/14.

Appendix 3 – Crieff Common Good Fund Financial Statement for period to 4 April 2014 for Financial Year 2014/15.



**CRIEFF COMMON GOOD FUND**  
**PROPOSED BUDGET FOR 2014/15**

	<b><u>BUDGET</u></b> <b><u>2013/14</u></b> £	<b>Proposed</b> <b><u>BUDGET</u></b> <b><u>2014/15</u></b> £
<b><u>EXPENDITURE</u></b>		
Financial Assistance	1,000	1,000
<b>Total Expenditure</b>	<b><u>1,000</u></b>	<b><u>1,000</u></b>
<b><u>INCOME</u></b>		
Rents, Fees & Charges	1,600	1,600
Interest earned	50	50
	<b><u>1,650</u></b>	<b><u>1,650</u></b>
<b>Surplus for Period</b>	<b><u>650</u></b>	<b><u>650</u></b>
Projected Revenue Balance at Start of Year		5,333
Plus Surplus for Period		650
<b>Projected Revenue Balance at End of Period</b>		<b><u>5,983</u></b>





**CRIEFF COMMON GOOD FUND  
FINANCIAL STATEMENT FOR PERIOD TO 4 APRIL 2014 FOR FINANCIAL YEAR 2013/14**

	APPROVED BUDGET		Actual to date	Under Consideration and Committed	Total	Projected Outturn	Projection Over/(Under) Spend
	£	£					
<b>Expenditure</b>							
Supplies and Services	£ 1,000.00	£ 850.00	£ 850.00	£ -	£ 850.00	£ 850.00	£ 150.00
Financial Assistance	£ 1,000.00	£ 850.00	£ 850.00	£ -	£ 850.00	£ 850.00	£ 150.00
<b>Total Expenditure</b>	<b>£ 1,000.00</b>	<b>£ 850.00</b>	<b>£ 850.00</b>	<b>£ -</b>	<b>£ 850.00</b>	<b>£ 850.00</b>	<b>£ 150.00</b>
<b>Income</b>							
Rents, Fees & Charges	£ 1,600.00	£ 1,477.53	£ 1,477.53	£ -	£ 1,477.53	£ 1,600.00	£ -
Interest Earned	£ 50.00	£ -	£ -	£ -	£ -	£ 50.00	£ -
<b>Total Income</b>	<b>£ 1,650.00</b>	<b>£ 1,477.53</b>	<b>£ 1,477.53</b>	<b>£ -</b>	<b>£ 1,477.53</b>	<b>£ 1,650.00</b>	<b>£ -</b>
<b>Surplus/(Deficit)</b>	<b>£ 650.00</b>	<b>£ 627.53</b>	<b>£ 627.53</b>	<b>£ -</b>	<b>£ 627.53</b>	<b>£ 800.00</b>	<b>£ 150.00</b>
Opening Balance 01/04/13	£ 4,532.54					£ 4,532.54	
Surplus / (Deficit)	£ 650.00					£ 800.00	
Projected Closing Balance	<b>£ 5,182.54</b>					<b>£ 5,332.54</b>	

<b>Grants</b>	Amount	Meeting
Actual		
Crieff Community Council - 12/13	£ 250.00	19/12/2012
Crieff Students - National Youth Orchestra	£ 200.00	01/05/2013
Crieff Primary Parent Council	£ 400.00	26/02/2014
	£ 850.00	
<b>Total</b>	<b>£ 850.00</b>	



**CRIEFF COMMON GOOD FUND  
FINANCIAL STATEMENT FOR PERIOD TO 4 APRIL 2014 FOR FINANCIAL YEAR 2014/15**

	PROPOSED BUDGET £	Actual to date £	Under Consideration and Committed £	Total £	Projected Outturn £	Projection Over/(Under) Spend £
<b>Expenditure</b>						
Supplies and Services	£ 1,000.00	£ -	£ -	£ -	£ 1,000.00	£ -
Financial Assistance	£ 1,000.00	£ -	£ -	£ -	£ 1,000.00	£ -
<b>Total Expenditure</b>	<b>£ 1,000.00</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 1,000.00</b>	<b>£ -</b>
<b>Income</b>						
Rents, Fees & Charges	£ 1,600.00	£ -	£ -	£ -	£ 1,600.00	£ -
Interest Earned	£ 50.00	£ -	£ -	£ -	£ 50.00	£ -
<b>Total Income</b>	<b>£ 1,650.00</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 1,650.00</b>	<b>£ -</b>
<b>Surplus/(Deficit)</b>	<b>£ 650.00</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 650.00</b>	<b>£ -</b>
Projected Opening Balance 01/04/14	£ 5,332.54				£ 5,332.54	
Surplus / (Deficit)	£ 650.00				£ 650.00	
Projected Closing Balance	<b>£ 5,982.54</b>				<b>£ 5,982.54</b>	

