

BLAIRGOWRIE COMMON GOOD FUND COMMITTEE**25 February 2015****2013/14 & 2014/15 FINANCIAL STATEMENTS****Joint Report by Head of Finance & Executive Director (Environment)****PURPOSE OF REPORT**

This report provides an update on the final outturn for the year ended 31 March 2014, details of Income and Expenditure to 31 January 2015, and the projected outturn to 31 March 2015 for the Blairgowrie Common Good Fund.

1. BACKGROUND / MAIN ISSUES

- 1.1 This report provides the final outturn for Financial Year 2013/14, and the monitoring position and projected outturn for Financial Year 2014/15.

2. PROPOSALS**2.1 Financial Statement 2013/14**

The 2013/14 Financial Statement presented to this Committee on 7 May 2014 (report 14/186 refers) included an estimate of interest earned for the financial year of £150, and a projected closing Revenue Account balance of £20,327. Actual interest earned in 2013/14 was £90, and the final Revenue Account Balance at 31 March 2014 was £20,267 as detailed in Appendix 1.

2.2 Financial Statement 2014/15

The Financial Statement presented to this Committee on 7 May 2014 (report 14/186 refers) included an estimate for interest earned in 2014/15 of £150. This projection has been reduced to £90 in line with current projections and is reflected within Appendix 2. Also included within the projections detailed in Appendix 2 are the applications for financial assistance to be considered at this meeting; it is therefore anticipated that there will be a deficit of £110 in 2014/15 and that the Fund's estimated Revenue Account Balance will be £20,157 at 31 March 2015.

3. CONCLUSION AND RECOMMENDATION

- 3.1 The Committee is requested to note the final outturn for the Blairgowrie Common Good Fund for Financial Year 2013/14.
- 3.2 The Committee is requested to note the Blairgowrie Common Good Fund Income and Expenditure to 31 January 2015 and the projected outturn to 31 March 2015.

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

The undernoted table should be completed for all reports. Where the answer is 'yes', the relevant section(s) should also be completed

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Executive has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

- 5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 - Blairgowrie Common Good Fund Financial Statement for the period 1 April 2013 to 31 March 2014

Appendix 2 - Blairgowrie Common Good Fund Financial Statement for the period to 31 January 2015 for Financial Year 2014/15.

**BLAIRGOWRIE COMMON GOOD FUND
FINANCIAL STATEMENT FOR THE PERIOD 1 APRIL 2013 TO 31 MARCH 2014**

<u>Expenditure</u>	Actual to 31.03.14 £	Under Consideration and Committed £	Total £
Supplies and Services	£ 600.00	£ -	£ 600.00
Financial Assistance	£ 600.00	£ -	£ 600.00
Total Expenditure	£ 600.00	£ -	£ 600.00
<u>Income</u>			
Interest Earned	£ 89.90	£ -	£ 89.90
Total Income	£ 89.90	£ -	£ 89.90
Surplus/(Deficit)	(£ 510.10)	£ -	(£ 510.10)
Opening Balance 01/04/13	£ 20,777.23		£ 20,777.23
Surplus / (Deficit)	(£ 510.10)		(£ 510.10)
Projected Closing Balance	£ 20,267.13		£ 20,267.13

<u>Grants</u>	Amount	Meeting
Actual		
Blairgowrie High School Parent Council - Awards	£ 100.00	27/02/2013
Young Person - Perth Youth Orchestra Tour	£ 100.00	27/02/2013
Young Person - Project Trust Thailand	£ 100.00	27/02/2013
Blairgowrie High School - America Trip	£ 100.00	01/05/2013
East Perthshire Action of Churches Together	£ 100.00	01/05/2013
Young Person - Ghana	£ 100.00	26/06/2013
Total	£ 600.00	

**BLAIRGOWRIE COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 31 JANUARY 2015 FOR FINANCIAL YEAR 2014/15**

<u>Expenditure</u>	<u>Actual to date</u> £	<u>Financial Assistance Under Consideration and Committed</u> £	<u>Total</u> £	<u>Projected Outturn</u> £
<u>Supplies and Services</u>	-	200.00	200.00	200.00
<u>Financial Assistance</u>	-	200.00	200.00	200.00
Total Expenditure	£ -	£ 200.00	£ 200.00	£ 200.00
<u>Income</u>				
<u>Interest Earned</u>	-	-	-	90.00
Total Income	£ -	£ -	£ -	£ 90.00
Surplus/(Deficit)	£ -	(£ 200.00)	(£ 200.00)	(£ 110.00)
Opening Balance 01/04/14	£ 20,267.13			£ 20,267.13
Surplus / (Deficit)	£ -			(£ 110.00)
Projected Closing Balance	£ 20,267.13			£ 20,157.13

<u>Grants</u>	<u>Amount</u>	<u>Meeting</u>
<u>Actual</u>	£ -	<u>Meeting</u>
<u>Committed</u>	£ -	<u>Meeting</u>
<u>Under Consideration</u>	£ 100.00	<u>Meeting</u> 25/02/2015
No5 Project Davie Park Rattray - Football strips, Transport & other outgoings	£ 100.00	25/02/2015
Blairgowrie High School Pupil - Trip to Ghana	£ 200.00	
Total	£ 200.00	