

**AUCHTERARDER COMMON GOOD FUND COMMITTEE****13 May 2015****2014/15 & 2015/16 FINANCIAL STATEMENTS  
& 2015/16 BUDGET****Joint Report by Head of Finance & Executive Director (Environment)****PURPOSE OF REPORT**

This report seeks approval of the budget for Financial Year 2015/16 and details the Income and Expenditure to 31 March 2015 and the projected outturn for Financial Years 2014/15 and 2015/16.

**1. BACKGROUND / MAIN ISSUES**

- 1.1 The proposed budget for 2015/16 has been prepared based on activity undertaken in 2014/15, and adjusted for anticipated changes in 2015/16. This report also provides the monitoring position and projected outturn for the Financial Years 2014/15 and 2015/16.

**2. PROPOSALS****2.1 Budget 2015/16**

The proposed adjustments to the budget between 2014/15 and 2015/16 are summarised below:

**2.1.1 Administrative Charge**

The Administrative Charge budget previously funded the administration costs charged by the Quality of Life Trust. The Trust was wound up in 2014/15 and it is therefore proposed to remove the £400 budget.

**2.1.2 Interest Earned**

The proposed budget has been increased from £600 to £1,200 in line with 2014/15 projections.

**2.2 Financial Statement 2014/15**

On the basis of Appendix 2, it is anticipated that a surplus of £4,445 will be generated in financial year 2014/15 and the Fund's Revenue Account Balance is estimated to be £336,804 at 31 March 2015.

**2.3 Financial Statement 2015/16**

On the basis of Appendix 3, it is anticipated that a surplus of £4,200 will be generated in financial year 2015/16 and that the Fund's Revenue Account Balance will be £341,004 at 31 March 2016.

### 3. CONCLUSION AND RECOMMENDATIONS

3.1 The Committee is requested to:

1. Approve the Auchterarder Common Good Fund budget for Financial Year 2015/16.
2. Note the Auchterarder Common Good Fund Income and Expenditure to 31 March 2015 and the projected outturn to 31 March 2015.
3. Note the Auchterarder Common Good Fund Income and Expenditure to 24 April 2015 and the projected outturn to 31 March 2016.

#### Author(s)

Name	Designation	Contact Details
Donald Coyne	Senior Accountant	<a href="mailto:DCoyne@pkc.gov.uk">DCoyne@pkc.gov.uk</a> 01738 475573

#### Approved

Name	Designation	Date
John Symon	Head of Finance	30 April 2015

If you or someone you know would like a copy of this document in another language or format, (on occasion, only a summary of the document will be provided in translation), this can be arranged by contacting the Customer Service Centre on 01738 475000.

You can also send us a text message on 07824 498145.

All Council Services can offer a telephone translation facility.

## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

<b>Strategic Implications</b>	<b>Yes / None</b>
Community Plan / Single Outcome Agreement	<b>None</b>
Corporate Plan	<b>Yes</b>
<b>Resource Implications</b>	
Financial	<b>Yes</b>
Workforce	<b>None</b>
Asset Management (land, property, IST)	<b>None</b>
<b>Assessments</b>	
Equality Impact Assessment	<b>Yes</b>
Strategic Environmental Assessment	<b>Yes</b>
Sustainability (community, economic, environmental)	<b>Yes</b>
Legal and Governance	<b>None</b>
Risk	<b>None</b>
<b>Consultation</b>	
Internal	<b>Yes</b>
External	<b>None</b>
<b>Communication</b>	
Communications Plan	<b>None</b>

### 1. Strategic Implications

#### 1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

### 2. Resource Implications

#### 2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### **3. Assessments**

#### **3.1 Equality Impact Assessment**

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### **3.2 Strategic Environmental Assessment**

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### **3.3 Sustainability**

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### **4.1 Internal**

4.1.1 The Chief Executive and the Executive Director (Environment) have been consulted in the preparation of this report.

### **5. BACKGROUND PAPERS**

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

## **6. APPENDICES**

Appendix 1 – Auchterarder Common Good Fund Proposed Budget for 2015/16.

Appendix 2 – Auchterarder Common Good Fund Financial Statement for period to 31 March 2015 for Financial Year 2014/15.

Appendix 3 – Auchterarder Common Good Fund Financial Statement for period to 24 April 2015 for Financial Year 2015/16.



**AUCHTERARDER COMMON GOOD FUND**  
**PROPOSED BUDGET FOR YEAR 2015/16**

	<b><u>BUDGET</u></b> <b><u>2014/15</u></b> £	<b>Proposed</b> <b><u>BUDGET</u></b> <b><u>2015/16</u></b> £
<b><u>EXPENDITURE</u></b>		
Financial Assistance	16,000	16,000
Administrative Charge	400	0
Christmas Lighting	2,000	2,000
<b>Total Expenditure</b>	<b><u>18,400</u></b>	<b><u>18,000</u></b>
<b><u>INCOME</u></b>		
Rents, Fees & Charges	21,000	21,000
Interest earned	600	1,200
	<b><u>21,600</u></b>	<b><u>22,200</u></b>
<b>Surplus for Period</b>	<b><u>3,200</u></b>	<b><u>4,200</u></b>
Projected Revenue Balance at 1 April 2015		336,804
Plus Projected Surplus for 2015/16		4,200
<b>Projected Revenue Balance at 31 March 2016</b>		<b><u>341,004</u></b>



**AUCHTERARDER COMMON GOOD FUND  
FINANCIAL STATEMENT FOR PERIOD TO 31 MARCH 2015 FOR FINANCIAL YEAR 2014/15**

	<b>2014/15 BUDGET</b>	<b>Actual to date</b>	<b>Year End Accruals</b>	<b>Total</b>	<b>Projected Outturn</b>	<b>Projection Over/(Under) Spend</b>
	£	£	£	£	£	£
<b>Expenditure</b>						
Supplies and Services	£ 16,000.00	£ 17,163.00	(£ 500.00)	£ 16,663.00	£ 16,663.00	£ 663.00
Financial Assistance	£ 400.00	£ -	£ 500.00	£ -	£ -	(£ 400.00)
Administration Recharge	£ 16,400.00	£ 17,163.00	(£ 500.00)	£ 16,663.00	£ 16,663.00	£ 263.00
Christmas Lights	£ 2,000.00	£ 2,261.00	(£ 735.00)	£ 1,526.00	£ 1,526.00	(£ 474.00)
Christmas Lighting	£ 2,000.00	£ 2,261.00	(£ 735.00)	£ 1,526.00	£ 1,526.00	(£ 474.00)
<b>Total Expenditure</b>	<b>£ 18,400.00</b>	<b>£ 19,424.00</b>	<b>(£ 1,235.00)</b>	<b>£ 18,189.00</b>	<b>£ 18,189.00</b>	<b>(£ 211.00)</b>
<b>Income</b>						
Rents, Fees & Charges	£ 21,000.00	£ 21,410.00	-	£ 21,410.00	£ 21,410.00	£ 410.00
Interest Earned	£ 600.00	£ 22.76	£ 1,201.16	£ 1,223.92	£ 1,223.92	£ 623.92
<b>Total Income</b>	<b>£ 21,600.00</b>	<b>£ 21,432.76</b>	<b>£ 1,201.16</b>	<b>£ 22,633.92</b>	<b>£ 22,633.92</b>	<b>£ 1,033.92</b>
<b>Surplus/(Deficit)</b>	<b>£ 3,200.00</b>	<b>£ 2,008.76</b>	<b>£ 2,436.16</b>	<b>£ 4,444.92</b>	<b>£ 4,444.92</b>	<b>£ 1,244.92</b>
Opening Balance 01/04/14	£ 332,358.61				£ 332,358.61	
Surplus / (Deficit)	£ 3,200.00				£ 4,444.92	
Projected Closing Balance	<b>£ 335,558.61</b>				<b>£ 336,803.53</b>	

<u>Grants</u>				
Actual	Amount	Meeting		
Community School Auchterarder - School Prize Ceremony	£ 800.00	07/05/2014		
Community School Auchterarder - Trip to Malawi	£ 600.00	07/05/2014		
Community School Auchterarder Pipe Band - Uniforms	£ 1,000.00	07/05/2014		
Auchterarder Golf Club	£ 14,315.00	07/05/2014		
Auchterarder in Bloom	£ 448.00	25/06/2014		
	<u>£ 17,163.00</u>			
<u>Committed</u>	<u>Amount</u>	<u>Meeting</u>		
	£ -			
<u>Under Consideration</u>	<u>Amount</u>	<u>Meeting</u>		
	£ -			
<b>Total</b>	<b>£ 17,163.00</b>			

**AUCHTERADER COMMON GOOD FUND  
FINANCIAL STATEMENT FOR PERIOD TO 24 APRIL 2015 FOR FINANCIAL YEAR 2015/16**

	<u>Proposed 2015/16 Budget</u>	<u>Actual to date</u>	<u>Financial Assistance and Under Consideration and Committed</u>	<u>Total</u>	<u>Projected Outturn</u>	<u>Projection Over/(Under) Spend</u>
	£	£	£	£	£	£
<b><u>Expenditure</u></b>						
<u>Supplies and Services</u>						
Financial Assistance	£ 16,000.00	£ -	£ -	£ -	£ 16,000.00	£ -
Administration Recharge	£ -	£ -	£ -	£ -	£ -	£ -
<u>Christmas Lights</u>	£ 16,000.00	£ -	£ -	£ -	£ 16,000.00	£ -
Christmas Lighting	£ 2,000.00	£ -	£ -	£ -	£ 2,000.00	£ -
	£ 2,000.00	£ -	£ -	£ -	£ 2,000.00	£ -
<b>Total Expenditure</b>	<b>£ 18,000.00</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 18,000.00</b>	<b>£ -</b>
<b><u>Income</u></b>						
Rents, Fees & Charges	£ 21,000.00	£ -	£ -	£ -	£ 21,000.00	£ -
Interest Earned	£ 1,200.00	£ -	£ -	£ -	£ 1,200.00	£ -
<b>Total Income</b>	<b>£ 22,200.00</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 22,200.00</b>	<b>£ -</b>
<b>Surplus/(Deficit)</b>	<b>£ 4,200.00</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 4,200.00</b>	<b>£ -</b>
Opening Balance 01/04/15	£ 336,803.53				£ 336,803.53	
Surplus / (Deficit)	£ 4,200.00				£ 4,200.00	
Projected Closing Balance	<b>£ 341,003.53</b>				<b>£ 341,003.53</b>	

<u>Grants</u>	<u>Amount</u>	<u>Meeting</u>
<u>Actual</u>	£ -	
<u>Committed</u>	£ -	
<u>Under Consideration</u>	£ -	
<b>Total</b>	<b>£ -</b>	

