

**AUCHTERARDER COMMON GOOD FUND COMMITTEE**

1 July 2015

**2015/16 FINANCIAL STATEMENT**

**Joint Report by Head of Finance & Executive Director (Environment)**

**PURPOSE OF REPORT**

This report provides an update on 2014/15 Income and Expenditure, and details of Income and Expenditure to 31 May 2015 and the projected outturn to 31 March 2016 for the Auchterarder Common Good Fund.

**1. BACKGROUND / MAIN ISSUES**

1.1 The Committee approved the Auchterarder Common Good Fund budget at the meeting of the 13 May 2015. This report provides an update on the final outturn for 2014/15, and the monitoring position and projected outturn for the Financial Year 2015/16.

**2. PROPOSALS**

2.1 Financial Statement 2014/15

Report 15/192 considered by Committee on 13 May 2015 included year-end projections for Income and Expenditure to 31 March 2015. Following closure of the 2014/15 accounts, which are subject to audit by Audit Scotland, the outturn has moved favourably by £290 and has resulted in a surplus for the year of £4,735 and a Revenue Account Balance of £337,093 at 31 March 2015. The movement is due to higher than expected income from Interest on Investments.

2.2 Financial Statement 2015/16

On the basis of Appendix 1, it is anticipated that a surplus of £4,200 will be generated in 2015/16 and that the Fund's estimated Revenue Account Balance will be £341,293 at 31 March 2016.

**3. CONCLUSION AND RECOMMENDATION**

3.1 The Committee is requested to note the unaudited Auchterarder Common Good Fund outturn for the year ended 31 March 2015, the Income and Expenditure to 31 May 2015 and the projected outturn to 31 March 2016.

**Author(s)**

Name	Designation	Contact Details
Donald Coyne	Senior Accountant	<a href="mailto:DCoyne@pkc.gov.uk">DCoyne@pkc.gov.uk</a> 01738 475573

**Approved**

Name	Designation	Date
John Symon	Head of Finance	17 June 2015

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Council Text Phone Number 01738 442573

## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

<b>Strategic Implications</b>	<b>Yes / None</b>
Community Plan / Single Outcome Agreement	<b>None</b>
Corporate Plan	<b>Yes</b>
<b>Resource Implications</b>	
Financial	<b>Yes</b>
Workforce	<b>None</b>
Asset Management (land, property, IST)	<b>None</b>
<b>Assessments</b>	
Equality Impact Assessment	<b>Yes</b>
Strategic Environmental Assessment	<b>Yes</b>
Sustainability (community, economic, environmental)	<b>Yes</b>
Legal and Governance	<b>None</b>
Risk	<b>None</b>
<b>Consultation</b>	
Internal	<b>Yes</b>
External	<b>None</b>
<b>Communication</b>	
Communications Plan	<b>None</b>

### 1. Strategic Implications

#### 1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

### 2. Resource Implications

#### 2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### **3. Assessments**

#### **3.1 Equality Impact Assessment**

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### **3.2 Strategic Environmental Assessment**

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### **3.3 Sustainability**

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### **4.1 Internal**

4.1.1 The Chief Executive has been consulted in the preparation of this report.

### **5. BACKGROUND PAPERS**

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

### **6. APPENDICES**

Appendix 1 – Auchterarder Common Good Fund Financial Statement for period to 31 May 2015.

**AUCHTERADER COMMON GOOD FUND  
FINANCIAL STATEMENT FOR PERIOD TO 31 MAY 2015 FOR FINANCIAL YEAR 2015/16**

<u>Expenditure</u>	<u>2015/16 Budget</u>	<u>Actual to date</u>	<u>Financial Assistance Under Consideration and Committed</u>	<u>Total</u>	<u>Projected Outturn</u>	<u>Projection Over/(Under) Spend</u>
	£	£	£	£	£	£
Supplies and Services						
Financial Assistance	£ 16,000.00	-	£ 800.00	£ 800.00	£ 16,000.00	£ -
	£ 16,000.00	-	£ 800.00	£ 800.00	£ 16,000.00	£ -
Christmas Lights						
Christmas Lighting	£ 2,000.00	-	£ -	-	£ 2,000.00	£ -
	£ 2,000.00	-	£ -	-	£ 2,000.00	£ -
<b>Total Expenditure</b>	<b>£ 18,000.00</b>	<b>£ -</b>	<b>£ 800.00</b>	<b>£ 800.00</b>	<b>£ 18,000.00</b>	<b>£ -</b>
<u>Income</u>						
Rents, Fees & Charges						
Interest Earned	£ 21,000.00	£ 9,000.00	£ -	£ 9,000.00	£ 21,000.00	£ -
	£ 1,200.00	-	£ -	-	£ 1,200.00	£ -
<b>Total Income</b>	<b>£ 22,200.00</b>	<b>£ 9,000.00</b>	<b>£ -</b>	<b>£ 9,000.00</b>	<b>£ 22,200.00</b>	<b>£ -</b>
<b>Surplus/(Deficit)</b>	<b>£ 4,200.00</b>	<b>£ 9,000.00</b>	<b>(£ 800.00)</b>	<b>£ 8,200.00</b>	<b>£ 4,200.00</b>	<b>£ -</b>
Opening Balance 01/04/15	£ 337,093.16				£ 337,093.16	
Surplus / (Deficit)	£ 4,200.00				£ 4,200.00	
Projected Closing Balance	<b>£ 341,293.16</b>				<b>£ 341,293.16</b>	

**AUCHTERARDER COMMON GOOD FUND**  
**FINANCIAL STATEMENT FOR PERIOD TO 31 MAY 2015 FOR FINANCIAL YEAR 2015/16**

<b><u>Grants</u></b>			
<u>Actual</u>	<u>Amount</u>	<u>Meeting</u>	
	£ -		
<u>Committed</u>	<u>Amount</u>	<u>Meeting</u>	
	£ -		
<u>Under Consideration</u>	<u>Amount</u>	<u>Meeting</u>	
Community Schhol of Auchterarder - Annual Prize Giving	£ 800.00	01/07/2015	
	£ 800.00		
<b>Total</b>	<b>£ 800.00</b>		