

## CRIEFF COMMON GOOD FUND COMMITTEE

7 October 2015

## 2015/16 FINANCIAL STATEMENT

## Joint Report by Head of Finance &amp; Director (Environment)

**PURPOSE OF REPORT**

This report details Income and Expenditure to 31 August 2015 and the projected outturn to 31 March 2016 for the Crieff Common Good Fund.

**1. BACKGROUND / MAIN ISSUES**

- 1.1 The Committee approved the budget at the meeting of the 13 May 2015. This report provides the monitoring position and projected outturn for the Financial Year 2015/16.

**2. PROPOSALS**2.1 Financial Statement 2015/16

On the basis of Appendix 1, it is anticipated that a deficit of £100 will be incurred in 2015/16 and that the Fund's estimated Revenue Account Balance will be £6,921 at 31 March 2016. The movement from the projected closing balance of £7,671 reported to this Committee on 13 May 2015 (Report No 15/194 refers) assumes Committee approval of the Financial Assistance funding applications to be considered at this meeting.

**3. CONCLUSION AND RECOMMENDATION**

- 3.1 The Committee is requested to note the Crieff Common Good Fund Income and Expenditure to 31 August 2015 and the projected outturn to 31 March 2016.

**Author(s)**

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**Approved**

Name	Designation	Date
John Symon	Head of Finance	28 September 2015

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## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

<b>Strategic Implications</b>	<b>Yes / None</b>
Community Plan / Single Outcome Agreement	<b>None</b>
Corporate Plan	<b>Yes</b>
<b>Resource Implications</b>	
Financial	<b>Yes</b>
Workforce	<b>None</b>
Asset Management (land, property, IST)	<b>None</b>
<b>Assessments</b>	
Equality Impact Assessment	<b>Yes</b>
Strategic Environmental Assessment	<b>Yes</b>
Sustainability (community, economic, environmental)	<b>Yes</b>
Legal and Governance	<b>None</b>
Risk	<b>None</b>
<b>Consultation</b>	
Internal	<b>Yes</b>
External	<b>None</b>
<b>Communication</b>	
Communications Plan	<b>None</b>

### 1. Strategic Implications

#### 1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

### 2. Resource Implications

#### 2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### **3. Assessments**

#### **3.1 Equality Impact Assessment**

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### **3.2 Strategic Environmental Assessment**

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### **3.3 Sustainability**

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### **4.1 Internal**

4.1.1 The Chief Executive has been consulted in the preparation of this report.

### **5. BACKGROUND PAPERS**

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

**6. APPENDICES**

Appendix 1 – Crieff Common Good Fund Financial Statement for period to 31 August 2015 for Financial Year 2015/16.

**CRIEFF COMMON GOOD FUND  
FINANCIAL STATEMENT FOR PERIOD TO 31 AUGUST 2015 FOR FINANCIAL YEAR 2015/16**

<u>Expenditure</u>	<u>Approved 2015/16 Budget</u>	<u>Actual to date</u>	<u>Financial Assistance Under Consideration and Committed</u>	<u>Total</u>	<u>Projected Outturn</u>	<u>Projection Over/(Under) Spend</u>
	£	£	£	£	£	£
<u>Supplies and Services</u>						
Financial Assistance	£ 1,000.00	£ 100.00	£ 1,650.00	£ 1,750.00	£ 1,750.00	£ 750.00
	£ 1,000.00	£ 100.00	£ 1,650.00	£ 1,750.00	£ 1,750.00	£ 750.00
<b>Total Expenditure</b>	<b>£ 1,000.00</b>	<b>£ 100.00</b>	<b>£ 1,650.00</b>	<b>£ 1,750.00</b>	<b>£ 1,750.00</b>	<b>£ 750.00</b>
<u>Income</u>						
Rents, Fees & Charges	£ 1,600.00	£ 800.00	£ -	£ 800.00	£ 1,600.00	£ -
Interest Earned	£ 50.00	£ -	£ -	£ -	£ 50.00	£ -
<b>Total Income</b>	<b>£ 1,650.00</b>	<b>£ 800.00</b>	<b>£ -</b>	<b>£ 800.00</b>	<b>£ 1,650.00</b>	<b>£ -</b>
<b>Surplus/(Deficit)</b>	<b>£ 650.00</b>	<b>£ 700.00</b>	<b>(£ 1,650.00)</b>	<b>(£ 950.00)</b>	<b>(£ 100.00)</b>	<b>(£ 750.00)</b>
Opening Balance 01/04/15	£ 7,021.07				£ 7,021.07	
Surplus / (Deficit)	£ 650.00				(£ 100.00)	
Projected Closing Balance	<b>£ 7,671.07</b>				<b>£ 6,921.07</b>	

<u>Grants</u>	<u>Actual</u>	<u>Amount</u>	<u>Meeting</u>
National Youth Orchestra of Scotland Student - attending Jazz Summer School, Isle of Skye, Highlands 11-15 July 2015	£ 100.00		13/05/2015
	£ 100.00		
<u>Committed</u>	<u>Amount</u>		<u>Meeting</u>
	£ -		
<u>Under Consideration</u>	<u>Amount</u>		<u>Meeting</u>
PKC Community Learning & Development - Cultural Connections project	£ 1,050.00		07/10/2015
Crieff & Upper Strathearn Partnership - Quantity Surveyors Fees	£ 600.00		07/10/2015
	£ 1,650.00		
<b>Total</b>	<b>£ 1,750.00</b>		

