

**PERTH COMMON GOOD FUND COMMITTEE****16 December 2015****2015/16 FINANCIAL STATEMENT****Joint Report by Head of Finance & Director (Environment)****PURPOSE OF REPORT**

This report details the Income and Expenditure to 20 November 2015 and the projected outturn to 31 March 2016 for the Perth Common Good Fund.

**1. BACKGROUND / MAIN ISSUES**

- 1.1 The Committee approved the Perth Common Good Fund budget at the meeting of 13 May 2015. This report provides the monitoring position and projected outturn for the Financial Year 2015/16.

**2. PROPOSALS****2.1 Financial Statement 2015/16**

On the basis of Appendix 1, it is anticipated that there will be deficit of £132,970 in 2015/16 and that the Fund's estimated Revenue Account Balance will be £1,234,862 at 31 March 2016. The £12,160 movement from the projected closing balance of £1,247,022 reported to this Committee on 7 October 2015 (report 15/432 refers) is due to a number of factors which are summarised in the remainder of this section.

- 2.1.1 The programme of works for the upgrade of the railway footbridge lighting and the upgrade of the lighting on the Moncreiffe Island path to the golf course (report 13/469 refers) has been rephased to 2016/17. The Property Costs projection for 2015/16 has therefore been reduced by £26,500, and it is anticipated that the corresponding budget to complete the works will be included in the 2016/17 budget for the Perth Common Good Fund.
- 2.1.2 A report on the condition and proposed replacement of the Tay Railway Viaduct Steps will be considered by Committee at this meeting. The total cost of the preferred option is £150,000 and the works are programmed to straddle financial years. The £25,000 cost of works anticipated to be undertaken in 2015/16 has been included within the current year Property Costs projection, and it is anticipated that the budget for the remaining works will be included in the 2016/17 budget for the Perth Common Good Fund.
- 2.1.3 The projected outturn for the Christmas Lights Switch on Ceremony has been reduced by £5,000 following approval of the report to this Committee on 7 October 2015 (report 15/430 refers).

2.1.4 The remaining movement assumes Committee approval of the new Financial Assistance funding applications to be considered at this meeting (£20,960), and reflects the fact that the value of Financial Assistance funding paid following the October meeting was £2,300 less than approved by Committee.

### 3. CONCLUSION AND RECOMMENDATION

3.1 The Committee is requested to note the Perth Common Good Fund Income and Expenditure to 20 November 2015 and the projected outturn to 31 March 2016.

#### Author(s)

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#### Approved

Name	Designation	Date
John Symon	Head of Finance	4 December 2015

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## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

<b>Strategic Implications</b>	<b>Yes / None</b>
Community Plan / Single Outcome Agreement	<b>None</b>
Corporate Plan	<b>Yes</b>
<b>Resource Implications</b>	
Financial	<b>Yes</b>
Workforce	<b>None</b>
Asset Management (land, property, IST)	<b>None</b>
<b>Assessments</b>	
Equality Impact Assessment	<b>Yes</b>
Strategic Environmental Assessment	<b>Yes</b>
Sustainability (community, economic, environmental)	<b>Yes</b>
Legal and Governance	<b>None</b>
Risk	<b>None</b>
<b>Consultation</b>	
Internal	<b>Yes</b>
External	<b>None</b>
<b>Communication</b>	
Communications Plan	<b>None</b>

### 1. Strategic Implications

#### 1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

### 2. Resource Implications

#### 2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### **3. Assessments**

#### **3.1 Equality Impact Assessment**

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### **3.2 Strategic Environmental Assessment**

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### **3.3 Sustainability**

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### **4.1 Internal**

4.1.1 The Chief Executive has been consulted in the preparation of this report.

### **5. BACKGROUND PAPERS**

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

**6. APPENDICES**

Appendix 1 – Perth Common Good Fund Financial Statement for period to 20 November 2015 for Financial Year 2015/16.



**PERTH COMMON GOOD FUND  
FINANCIAL STATEMENT FOR PERIOD TO 20 NOVEMBER 2015 FOR FINANCIAL YEAR 2015/16**

	<u>Approved 2015/16 Budget</u>	<u>Actual to date</u>	<u>Expenditure Under Consideration and Committed</u>	<u>Total</u>	<u>Projected Outturn</u>	<u>Projection Over/(Under) Spend</u>
	£	£	£	£	£	£
<b>Expenditure</b>						
Property Costs						
Rent, Rates & Feu Duties	£ 1,000.00	£ 738.15	£ -	£ 738.15	£ 1,000.00	£ -
Repairs and Maintenance	£ 132,500.00	£ 44,649.98	£ -	£ 44,649.98	£ 115,000.00	£ (17,500.00)
Depreciation & Impairment	£ 7,600.00	£ -	£ -	£ -	£ 7,600.00	£ -
	£ 141,100.00	£ 45,388.13	£ -	£ 45,388.13	£ 123,600.00	£ (17,500.00)
<b>Supplies and Services</b>						
Financial Assistance	£ 110,000.00	£ 26,950.50	£ 125,369.00	£ 152,319.50	£ 152,319.50	£ 42,319.50
Administration Charges	£ 6,500.00	£ 6,500.00	£ -	£ 6,500.00	£ 6,500.00	£ -
Printing, Stationery, Advertising and Postages	£ 500.00	£ -	£ -	£ -	£ 500.00	£ -
	£ 117,000.00	£ 33,450.50	£ 125,369.00	£ 158,819.50	£ 159,319.50	£ 42,319.50
<b>Christmas Events</b>						
Rent, Rates & Feu Duties (storage for Christmas lights)	£ 14,000.00	£ 11,951.09	£ -	£ 11,951.09	£ 14,000.00	£ -
Electricity	£ 300.00	£ 122.01	£ -	£ 122.01	£ 300.00	£ -
Erect, Dismantle and Maintain Christmas Lights	£ 28,000.00	£ -	£ -	£ -	£ 28,000.00	£ -
Switch on Ceremony	£ 39,000.00	£ -	£ -	£ -	£ 53,750.00	£ 14,750.00
	£ 81,300.00	£ 12,073.10	£ -	£ 12,073.10	£ 96,050.00	£ 14,750.00
	£ 339,400.00	£ 90,911.73	£ 125,369.00	£ 216,280.73	£ 378,969.50	£ 39,569.50
<b>Total Expenditure</b>						
<b>Income</b>						
Rents, Fees & Charges	£ 235,000.00	£ 145,902.50	£ -	£ 145,902.50	£ 235,000.00	£ -
Interest on Investments	£ 7,000.00	£ 2,666.90	£ -	£ 2,666.90	£ 9,000.00	£ 2,000.00
Fishing Permits	£ 2,000.00	£ 802.49	£ -	£ 802.49	£ 2,000.00	£ -
	£ 244,000.00	£ 149,371.89	£ -	£ 149,371.89	£ 246,000.00	£ 2,000.00
<b>Surplus/(Deficit)</b>	£ 95,400.00	£ 58,460.16	£ 125,369.00	£ 66,908.84	£ 132,969.50	£ 37,569.50
Opening Balance 01/04/15	£ 1,367,831.37				£ 1,367,831.37	
Surplus / (Deficit)	£ 95,400.00				£ (132,969.50)	
Projected Closing Balance	£ 1,272,431.37				£ 1,234,861.87	

**PERTH COMMON GOOD FUND  
FINANCIAL STATEMENT FOR PERIOD TO 20 NOVEMBER 2015 FOR FINANCIAL YEAR 2015/16**

Actual	Amount	Meeting
Starter Packs Perth - purchase of duvets, pillows and culinary items	£ 4,500.00	13/05/2015
Letham White 2003's Football Team - purchase of rain jackets, training strips & tracksuits	£ 300.00	13/05/2015
Perth High School Pupil - volunteering in Guyana with Project Trust	£ 400.00	01/07/2015
Breathe Easy Perthshire - Summer Outing for 19 people to Anstruther on 21 May 2015	£ 133.00	13/05/2015
Perth Academy Pupils - 4 week educational expedition to Ecuador 26 June - 25 July 2015 for 1 pupil	£ 250.00	13/05/2015
Scottish Youth International Fly Fishing (student resident in Perth) - Lake of Menteith August 2015	£ 100.00	01/07/2015
Perth Academy Pupils - 4 week educational expedition to Ecuador 26 June - 25 July 2015 for 1 pupil	£ 250.00	13/05/2015
Our Ladies Afternoon Club - summer outing to Perth Theatre & Royal George Hotel July 2015	£ 105.00	01/07/2015
MacMillan Cancer Support - 3 day room hire	£ 85.00	13/05/2015
Dalreoch Friendship Club - summer outing to Pitlochry July 2015	£ 105.00	01/07/2015
Headway Perth and Kinross - summer outing to Falkirk Wheel and Kelpies August 2015	£ 343.00	01/07/2015
Letham Old Peoples Club - autumn outing to Falkirk Sept 2015	£ 353.50	01/07/2015
Perth Academy Pupil - voluntary work in Ecuador	£ 250.00	07/10/2015
Perth Student - volunteer year in Nepal	£ 400.00	07/10/2015
Perth Junior Golfer - golf event in The Wirral 17-20 August 15	£ 100.00	07/10/2015
Perth & Strathearn 200 Round Table - Fireworks & Bonfire Display November 2015	£ 13,000.00	01/07/2015
Perth Highland Games - 'Big Tartan Weekend' August 2015	£ 6,276.00	01/07/2015
	£ 26,950.50	
<b>Committed</b>	<b>Amount</b>	<b>Meeting</b>
St Matthews Church of Scotland - Sanctuary Redevelopment Project	£ 50,000.00	25/02/2015
Perth & Kinross District Scout Council - joint camp with Scouts from Aschaffenburg, Germany	£ 600.00	13/05/2015
Sweet Street Dance Crew - 3 day World Street Dance Championships in Glasgow 28-30 August 2015	£ 1,000.00	13/05/2015
VisionPK - Summer Outings for 70 members	£ 980.00	13/05/2015
Wednesday Tea Dance - Summer Outing Weekend for 24 people to Dumfries 16-18 August 2015	£ 168.00	13/05/2015
Perth City Club - bus trip for 35 people to Ayr 25 May 2015	£ 245.00	13/05/2015
Horsecross Arts Ltd - 10th Anniversary event	£ 10,191.00	13/05/2015
Perth Youth Orchestra - triennial tour to Prague July 2016	£ 1,000.00	01/07/2015
Perth Academy - trip to South Africa for 4 x S1 pupils June 2016	£ 1,200.00	01/07/2015
PKAVS - unpaid carers event (Carers Week) June 2015	£ 1,000.00	01/07/2015
Moncrieffe Tea Dancers - 12 Tea Dances July 2015 to June 2016	£ 645.00	01/07/2015
South Perth Community Partnership - annual Community Fun Day event September 2015	£ 700.00	01/07/2015
Perth Grammar School - annual Prize Giving and Concert June 2015	£ 2,166.00	01/07/2015
St. Johns RC Academy - annual Prize Giving May 2015	£ 1,500.00	01/07/2015
Us and the Housing - Communication Conference	£ 340.00	01/07/2015
St John's Kirk of Perth (Carillon) - 10 Carillon recitals 1 July 2015 - 31 March 2016	£ 700.00	01/07/2015
Kids of Letham Association - summer outing to Heads of Ayr Park	£ 350.00	07/10/2015
Perth Shotokan Karate Academy - purchase and installation of equipment	£ 3,219.00	07/10/2015
Perth & District Badminton Association - staging the 2016 Scottish Badminton Championships	£ 3,000.00	07/10/2015
Our Lady's Primary School Parent Council - taking pupils to Perth pantomime	£ 700.00	07/10/2015
Perth YMCA - staging Perth Alive 2015	£ 2,500.00	07/10/2015
Bowerswell Social Group - outing for 15 people to see Copacabana 12 September 2015	£ 105.00	07/10/2015
Live Active Leisure Limited - Live Active @ 50	£ 10,000.00	07/10/2015
Take a Pride in North Muirton - planting the Argyll Road flower beds in North Muirton	£ 2,865.00	07/10/2015
Bowerswell Social Group - Christmas Lunch for 40 people 11 December 2015	£ 280.00	07/10/2015
Wednesday Tea Dance - post-Christmas Lunch for 35 people 20 January 2016	£ 245.00	07/10/2015
Perth University of the Third Age - printing 2,000 copies of the 'Fair Maid's House' booklet	£ 2,000.00	07/10/2015
People With A Mission Ministries - Perth Senior Citizens 2015 Christmas Appeal	£ 1,500.00	07/10/2015



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Breathe Easy Perthshire - Christmas Lunch for 30 people  
Parkrun Ltd - Junior Parkrun start-up costs for Perth

£	210.00	07/10/2015
£	3,000.00	07/10/2015
£	<u>102,409.00</u>	

Under Consideration

	Amount	Meeting
Hope Pregnancy Crisis Centre - delivering a programme of lessons to schools Aug 15 - July 16	£ 2,000.00	07/10/2015
Perth Academy Pupil - school geography trip to Italy June 2016	£ 100.00	16/12/2015
Perth Film Society - cost of hire at the Concert Hall for their 2015/16 season	£ 200.00	16/12/2015
Friends of Stepping Stone Theatre Company - trip for 31 people to Pitlochry Festival Theatre 24 September 2015	£ 150.00	16/12/2015
Kids of Letham Association - 50 people attending a Christmas Pantomime	£ 225.00	16/12/2015
Fair City Junior Football Club - installing a Defibrillator Secure Cabinet	£ 800.00	16/12/2015
Perth Grammar School - trip to Barcelona/Catalan June 2016 for 5 pupils (£300 per pupil)	£ 1,500.00	16/12/2015
Letham Old People's Club - Christmas lunch for 70 people	£ 420.00	16/12/2015
St John's RC Academy Pupil - volunteering in Romania 10-18 October 2015	£ 100.00	16/12/2015
Perth Academy Pupil - participating in the Perth Academy World Challenge expedition to India (Himalaya) & Rajasthan	£ 250.00	16/12/2015
Perth City Club - Christmas lunch for 45 people	£ 315.00	16/12/2015
Perth Academy Pupil - participating in the Perth Academy World Challenge expedition to India (Himalaya) & Rajasthan	£ 250.00	16/12/2015
Fairfield Lunch Club - Christmas lunch for 45 people	£ 223.00	16/12/2015
St Leonard's in the Field Church - roof refurbishment project November 15 to June 16	£ 5,000.00	16/12/2015
Headway Perth & Kinross - Christmas Pantomime & Dinner Outing for 50 people on 19th December 2015	£ 348.00	16/12/2015
Errol Curling Club - hosting the Welcome the World Seniors Curling at Dewars Centre in Perth 18-24 September 15	£ 1,000.00	16/12/2015
Scottish Orchestras - venue hire of Perth Concert Hall for 6 concerts October 15 to April 16	£ 9,500.00	16/12/2015
Dalreoch Friendship Club - Christmas lunch for 12 members	£ 84.00	16/12/2015
Perth Student - 6 week medical research project in Mulanje & Malawi 18 January - 29 February 2016	£ 250.00	16/12/2015
Perth & Kinross - Christmas party for 35 people	£ 245.00	16/12/2015
	£ <u>22,960.00</u>	
<b>Total</b>	£ <b><u>152,319.50</u></b>	

