

CRIEFF COMMON GOOD FUND COMMITTEE**24 February 2016****2015/16 FINANCIAL STATEMENT****Joint Report by Head of Finance & Director (Environment)****PURPOSE OF REPORT**

This report details Income and Expenditure to 31 January 2016 and the projected outturn to 31 March 2016 for the Crieff Common Good Fund.

1. BACKGROUND / MAIN ISSUES

- 1.1 The Committee approved the budget at the meeting of the 13 May 2015. This report provides the monitoring position and projected outturn for the Financial Year 2015/16.

2. PROPOSALS**2.1 Financial Statement 2015/16**

On the basis of Appendix 1, it is anticipated that a surplus of £500 will be generated in 2015/16 and that the Fund's estimated Revenue Account Balance will be £7,579 at 31 March 2016. Applications for Financial Assistance were considered at the Meeting on 7 October 2015 (Report 15/425 refers), however decisions were deferred pending the submission of additional information and conclusion of the review of the Financial Assistance criteria. The estimates for the 2015/16 surplus and year-end Revenue Balance assume approval of the resubmitted Financial Assistance application to be considered at this meeting.

2.2 2016/17 Budget

The Financial Assistance criteria for the disbursement of Common Good Funds has been reviewed and will be considered by Committee at this meeting. The 2016/17 Budget for the Crieff Common Good Fund will be prepared on the basis of the approved criteria and will be presented to Committee at the meeting on 18 May 2016.

3. CONCLUSION AND RECOMMENDATIONS

- 3.1 The Committee is requested to:-

1. Note the Income & Expenditure to 31 January 2016 and the projected outturn for Financial Year 2015/16, as detailed within Appendix 1.
2. Note that the 2016/17 Budget for the Crieff Common Good Fund will be prepared on the basis of the approved Financial Assistance criteria and will be presented to Committee at the meeting on 18 May 2016.

Author(s)

| Name | Designation | Contact Details |
|--------------|--------------------|--|
| Donald Coyne | Senior Accountant | DCoyne@pkc.gov.uk 01738 475535 |

Approved

| Name | Designation | Date |
|-------------|--------------------|------------------|
| John Symon | Head of Finance | 10 February 2016 |

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

| | |
|---|-------------------|
| Strategic Implications | Yes / None |
| Community Plan / Single Outcome Agreement | None |
| Corporate Plan | Yes |
| Resource Implications | |
| Financial | Yes |
| Workforce | None |
| Asset Management (land, property, IST) | None |
| Assessments | |
| Equality Impact Assessment | Yes |
| Strategic Environmental Assessment | Yes |
| Sustainability (community, economic, environmental) | Yes |
| Legal and Governance | None |
| Risk | None |
| Consultation | |
| Internal | Yes |
| External | None |
| Communication | |
| Communications Plan | None |

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Executive has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 – Crieff Common Good Fund Financial Statement for the period to 31 January 2016 for Financial Year 2015/16.

**CRIEFF COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 31 JANUARY 2016 FOR FINANCIAL YEAR 2015/16**

| <u>Expenditure</u> | <u>Approved 2015/16 Budget</u> | <u>Actual to date</u> | <u>Financial Assistance Under Consideration and Committed</u> | <u>Total</u> | <u>Projected Outturn</u> | <u>Projection Over/(Under) Spend</u> |
|------------------------------|--------------------------------|-----------------------|---|-------------------|--------------------------|--------------------------------------|
| | £ | £ | £ | £ | £ | £ |
| <u>Supplies and Services</u> | | | | | | |
| Financial Assistance | £ 1,000.00 | £ 100.00 | £ 1,050.00 | £ 1,150.00 | £ 1,150.00 | £ 150.00 |
| | £ 1,000.00 | £ 100.00 | £ 1,050.00 | £ 1,150.00 | £ 1,150.00 | £ 150.00 |
| Total Expenditure | £ 1,000.00 | £ 100.00 | £ 1,050.00 | £ 1,150.00 | £ 1,150.00 | £ 150.00 |
| <u>Income</u> | | | | | | |
| Rents, Fees & Charges | £ 1,600.00 | £ 800.00 | £ - | £ 800.00 | £ 1,600.00 | £ - |
| Interest Earned | £ 50.00 | £ 2.63 | £ - | £ 2.63 | £ 50.00 | £ - |
| Total Income | £ 1,650.00 | £ 802.63 | £ - | £ 802.63 | £ 1,650.00 | £ - |
| Surplus/(Deficit) | £ 650.00 | £ 702.63 | £ 1,050.00 | £ 347.37 | £ 500.00 | £ 150.00 |
| Opening Balance 01/04/15 | £ 7,078.82 | | | | £ 7,078.82 | |
| Surplus / (Deficit) | £ 650.00 | | | | £ 500.00 | |
| Projected Closing Balance | £ 7,728.82 | | | | £ 7,578.82 | |

| <u>Grants</u> | <u>Actual</u> | <u>Amount</u> | <u>Meeting</u> | <u>Notes</u> |
|--|-------------------|---------------|----------------|--------------|
| | £ | | | |
| National Youth Orchestra of Scotland Student - attending Jazz Summer School, Isle of Skye, Highlands 11-15 July 2015 | £ 100.00 | | 13/05/2015 | |
| | £ 100.00 | | | |
| <u>Committed</u> | | <u>Amount</u> | <u>Meeting</u> | <u>Notes</u> |
| | £ - | | | |
| <u>Under Consideration</u> | | <u>Amount</u> | <u>Meeting</u> | <u>Notes</u> |
| PKC Community Learning & Development - Cultural Connections project | £ 1,050.00 | | 07/10/2015 | Deferred |
| | £ 1,050.00 | | | |
| Total | £ 1,150.00 | | | |

