

AUCHTERARDER COMMON GOOD FUND COMMITTEE

18 May 2016

**2016/17 BUDGET &
2015/16 & 2016/17 FINANCIAL STATEMENTS****Joint Report by Head of Finance & Director (Environment)****PURPOSE OF REPORT**

This report seeks approval of the budget for Financial Year 2016/17, details the Income and Expenditure to 31 March 2016 and the projected outturn for Financial Year 2015/16, and details the Income and Expenditure to 26 April 2016 and projected outturn for Financial Year 2016/17.

1. BACKGROUND / MAIN ISSUES

- 1.1 The proposed budget for 2016/17 has been prepared based on activity undertaken in 2015/16 and prior years, adjusted for anticipated changes in 2016/17. This report also provides the monitoring position and projected outturn for the Financial Years 2015/16 and 2016/17.

2. PROPOSALS**2.1 Budget 2016/17**

The proposed adjustments to the budget between 2015/16 and 2016/17 are summarised below:

2.1.1 Property Costs

There are a number of agreements in place for the lease of Auchterarder Common Good Fund land. The lease agreements transfer repair and maintenance obligations to the tenant, however certain obligations remain the responsibility of the landlord. It is therefore proposed that an appropriate budget of £2,000 is approved to fund any potential costs arising in respect of landlord responsibilities for the upkeep of the land.

The Committee approved on 1 May 2013 (Report 13/2013 refers) that the Director (Environment) may authorise expenditure on behalf of the Auchterarder Common Good Fund where a budget has been approved, with the exception of Financial Assistance payments which continue to be considered individually by the Common Good Fund Committee. For the avoidance of doubt, the delegated authority to authorise expenditure will include the proposed budget for the Repairs & Maintenance of Land & Buildings.

2.1.2 Financial Assistance

The Financial Assistance budget for previous years has been set at £16,000 per annum. The review of expenditure for the years 2012/13 to 2015/16 shows that Financial Assistance expenditure peaked at £17,163 in 2014/15, and expenditure for all other years has remained below £2,500 per annum. It is therefore proposed that the Financial Assistance budget reflects historic expenditure patterns whilst retaining a degree of flexibility and is reduced to £10,000 accordingly.

2.1.3 Interest Earned

The proposed budget has been increased from £1,200 to £2,500 in line with projections for 2016/17.

2.2 Financial Statement 2015/16

On the basis of Appendix 2, it is anticipated that a surplus of £21,716 will be generated in financial year 2015/16 and the Fund's Revenue Account Balance is estimated to be £358,809 at 31 March 2016. The movement from the projected closing balance of £357,693 reported to this Committee on 24 February 2016 (Report 16/93 refers) is attributed mainly to the costs for Christmas Lighting being £1,065 less than anticipated.

2.3 Financial Statement 2016/17

On the basis of Appendix 3, it is anticipated that a surplus of £9,500 will be generated in financial year 2016/17 and the Fund's Revenue Account Balance is estimated to be £368,309 at 31 March 2017.

3. **CONCLUSION AND RECOMMENDATIONS**

3.1 The Committee is requested to:

- (i) Approve the Auchterarder Common Good Fund budget for Financial Year 2016/17.
- (ii) Note the Auchterarder Common Good Fund Income and Expenditure and the projected outturn to 31 March 2016 for Financial Year 2015/16.
- (iii) Note the Auchterarder Common Good Fund Income and Expenditure to 26 April 2016 and the projected outturn to 31 March 2017 for Financial Year 2016/17.

Author(s)

Name	Designation	Contact Details
Donald Coyne	Senior Accountant	DCoyne@pkc.gov.uk 01738 475573

Approved

Name	Designation	Date
John Symon	Head of Finance	28 April 2016

If you or someone you know would like a copy of this document in another language or format, (on occasion only, a summary of the document will be provided in translation), this can be arranged by contacting *Donald Coyne 01738 475573*



Council Text Phone Number 01738 442573

1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Executive has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 – Auchterarder Common Good Fund Proposed Budget for 2016/17.

Appendix 2 – Auchterarder Common Good Fund Financial Statement for period to 31 March 2016 for Financial Year 2015/16.

Appendix 3 - Auchterarder Common Good Fund Financial Statement for period to 26 April 2016 for Financial Year 2016/17.

AUCHTERARDER COMMON GOOD FUND
PROPOSED BUDGET FOR YEAR 2016/17

	<u>BUDGET</u> <u>2015/16</u> £	Proposed <u>BUDGET</u> <u>2016/17</u> £
<u>EXPENDITURE</u>		
PROPERTY COSTS		
Repairs & Maintenance of Land & Buildings	0	2,000
OTHER SUPPLIES & SERVICES		
Financial Assistance	16,000	10,000
Christmas Lighting	2,000	2,000
Total Expenditure	<u>18,000</u>	<u>14,000</u>
<u>INCOME</u>		
Rents, Fees & Charges	21,000	21,000
Interest earned	1,200	2,500
Total Income	<u>22,200</u>	<u>23,500</u>
Surplus for Period	<u>4,200</u>	<u>9,500</u>
Projected Revenue Balance at 1 April 2016		358,809
Projected Surplus for 2016/17		9,500
Projected Revenue Balance at 31 March 2017		<u>368,309</u>

**AUCHTERARDER COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 31 MARCH 2016 FOR FINANCIAL YEAR 2015/16**

	Approved 2015/16 Budget	Actual to date	Year End Accruals	Total	Projected Outturn	Projection Over/(Under) Spend
	£	£	£	£	£	£
Expenditure						
Supplies and Services	£ 16,000.00	£ -	£ 900.00	£ 900.00	£ 900.00	£ 15,100.00)
Financial Assistance	£ 16,000.00	£ -	£ 900.00	£ 900.00	£ 900.00	£ 15,100.00)
Christmas Lights	£ 2,000.00	£ 935.00	£ -	£ 935.00	£ 935.00	£ 1,065.00)
Christmas Lighting	£ 2,000.00	£ 935.00	£ -	£ 935.00	£ 935.00	£ 1,065.00)
Total Expenditure	£ 18,000.00	£ 935.00	£ 900.00	£ 1,835.00	£ 1,835.00	£ 16,165.00)
Income						
Rents, Fees & Charges	£ 21,000.00	£ 20,977.00	£ -	£ 20,977.00	£ 20,977.00	£ 23.00)
Interest Earned	£ 1,200.00	£ 922.71	£ 1,651.00	£ 2,573.71	£ 2,573.71	£ 1,373.71
Total Income	£ 22,200.00	£ 21,899.71	£ 1,651.00	£ 23,550.71	£ 23,550.71	£ 1,350.71
Surplus/(Deficit)	£ 4,200.00	£ 20,964.71	£ 751.00	£ 21,715.71	£ 21,715.71	£ 17,515.71
Opening Balance 01/04/15	£ 337,093.16				£ 337,093.16	
Surplus / (Deficit)	£ 4,200.00				£ 21,715.71	
Projected Closing Balance	£ 341,293.16				£ 358,808.87	

Grants	Amount	Meeting
Actual	£ -	Meeting
Committed	Amount	Meeting
Community School of Auchterarder - Annual Prize Giving	£ 800.00	01/07/2015
Young Person - Perth youth Orchestra Tour of Prague 4-11 July 16	£ 100.00	24/02/2016
	£ 900.00	
Under Consideration	Amount	Meeting
	£ -	
Total	£ 900.00	

**AUCHTERARDER COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 26 APRIL 2016 FOR FINANCIAL YEAR 2016/17**

	Proposed 2016/17 Budget £	Actual to date £	Financial Assistance Under Consideration and Committed £	Total £	Projected Outturn £	Projection Over/(Under) Spend £
Expenditure						
<u>Property Costs</u>						
Repairs and Maintenance of Land and Buildings	£ 2,000.00	£ -	£ -	£ -	£ 2,000.00	£ -
	£ 2,000.00	£ -	£ -	£ -	£ 2,000.00	£ -
<u>Supplies and Services</u>						
Financial Assistance	£ 10,000.00	£ -	£ -	£ -	£ 10,000.00	£ -
	£ 10,000.00	£ -	£ -	£ -	£ 10,000.00	£ -
<u>Christmas Lights</u>						
Christmas Lighting	£ 2,000.00	£ -	£ -	£ -	£ 2,000.00	£ -
	£ 2,000.00	£ -	£ -	£ -	£ 2,000.00	£ -
Total Expenditure	£ 14,000.00	£ -	£ -	£ -	£ 14,000.00	£ -
Income						
Rents, Fees & Charges	£ 21,000.00	£ -	£ -	£ -	£ 21,000.00	£ -
Interest Earned	£ 2,500.00	£ -	£ -	£ -	£ 2,500.00	£ -
Total Income	£ 23,500.00	£ -	£ -	£ -	£ 23,500.00	£ -
Surplus/(Deficit)	£ 9,500.00	£ -	£ -	£ -	£ 9,500.00	£ -
Opening Balance 01/04/16	£ 358,808.87				£ 358,808.87	
Surplus / (Deficit)	£ 9,500.00				£ 9,500.00	
Projected Closing Balance	£ 368,308.87				£ 368,308.87	

Grants	Amount	Meeting	Comments
<u>Actual</u>	£ -		
<u>Committed</u>	£ -	Meeting	Comments
<u>Under Consideration</u>	£ -	Meeting	Comments
Auchterarder Community Sports Association - Auchterarder Core Path Project	£ -	Meeting 18/05/2016	Comments Funding applied for £100,000
Total	£ -		

