

CRIEFF COMMON GOOD FUND COMMITTEE

18 May 2016

**2016/17 BUDGET &
2015/16 & 2016/17 FINANCIAL STATEMENTS****Joint Report by Head of Finance & Director (Environment)****PURPOSE OF REPORT**

This report seeks approval of the budget for Financial Year 2016/17, details the Income and Expenditure to 31 March 2016 and the projected outturn for Financial Year 2015/16, and details the Income and Expenditure to 26 April 2016 and projected outturn for Financial Year 2016/17.

1. BACKGROUND / MAIN ISSUES

- 1.1 The proposed budget for 2016/17 has been prepared based on activity undertaken in 2015/16 and prior years. This report also provides the monitoring position and projected outturn for the Financial Years 2015/16 and 2016/17.

2. PROPOSALS**2.1 Budget 2016/17**

As detailed in Appendix 1, there are no proposed adjustments to the budget between 2015/16 and 2016/17.

2.2 Financial Statement 2015/16

On the basis of Appendix 2, it is anticipated that a surplus of £1,051 will be generated in financial year 2015/16 and the Fund's Revenue Account Balance is estimated to be £8,130 at 31 March 2016. The movement from the projected closing balance of £7,579 reported to this Committee on 24 February 2016 (Report 16/99 refers) is attributed to the reduction in grant funding approved by this Committee at the meeting on 24 February 2016.

2.3 Financial Statement 2016/17

On the basis of Appendix 3, it is anticipated that a surplus of £650 will be generated in financial year 2016/17 and the Fund's Revenue Account Balance is estimated to be £8,780 at 31 March 2017.

3. CONCLUSION AND RECOMMENDATIONS

3.1 The Committee is requested to:

- (i) Approve the Crieff Common Good Fund budget for Financial Year 2016/17.
- (ii) Note the Crieff Common Good Fund Income and Expenditure and the projected outturn to 31 March 2016 for Financial Year 2015/16.
- (iii) Note the Crieff Common Good Fund Income and Expenditure to 26 April 2016 and the projected outturn to 31 March 2017 for Financial Year 2016/17.

Author(s)

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Approved

Name	Designation	Date
John Symon	Head of Finance	28 April 2016

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Executive has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 – Crieff Common Good Fund Proposed Budget for 2016/17.

Appendix 2 – Crieff Common Good Fund Financial Statement for period to 31 March 2016 for Financial Year 2015/16.

Appendix 3 - Crieff Common Good Fund Financial Statement for period to 26 April 2016 for Financial Year 2016/17.

CRIEFF COMMON GOOD FUND
PROPOSED BUDGET FOR 2016/17

	<u>BUDGET</u> <u>2015/16</u> £	Proposed <u>BUDGET</u> <u>2016/17</u> £
<u>EXPENDITURE</u>		
Financial Assistance	1,000	1,000
Total Expenditure	<u>1,000</u>	<u>1,000</u>
<u>INCOME</u>		
Rents, Fees & Charges	1,600	1,600
Interest earned	50	50
Total Income	<u>1,650</u>	<u>1,650</u>
Surplus for Period	<u>650</u>	<u>650</u>
Projected Revenue Balance at 1 April 2016		8,130
Projected Surplus for 2016/17		650
Projected Revenue Balance at 31 March 2017		<u>8,780</u>

**CRIEFF COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 31 MARCH 2016 FOR FINANCIAL YEAR 2015/16**

	Approved 2015/16 Budget	Actual to date	Year End Accruals	Total	Projected Outturn	Projection Over/(Under) Spend
	£	£	£	£	£	£
Expenditure						
Supplies and Services	£ 1,000.00	£ 100.00	£ 500.00	£ 600.00	£ 600.00	£ (400.00)
Financial Assistance	£ 1,000.00	£ 100.00	£ 500.00	£ 600.00	£ 600.00	£ (400.00)
Total Expenditure	£ 1,000.00	£ 100.00	£ 500.00	£ 600.00	£ 600.00	£ (400.00)
Income						
Rents, Fees & Charges	£ 1,600.00	£ 1,600.00	-	£ 1,600.00	£ 1,600.00	£ -
Interest Earned	£ 50.00	£ 2.63	£ 48.86	£ 51.49	£ 51.49	£ 1.49
Total Income	£ 1,650.00	£ 1,602.63	£ 48.86	£ 1,651.49	£ 1,651.49	£ 1.49
Surplus/(Deficit)	£ 650.00	£ 1,502.63	£ (451.14)	£ 1,051.49	£ 1,051.49	£ 401.49
Opening Balance 01/04/15	£ 7,078.82				£ 7,078.82	
Surplus / (Deficit)	£ 650.00				£ 1,051.49	
Projected Closing Balance	£ 7,728.82				£ 8,130.31	

Grants	Amount	Meeting	Notes
Actual			
National Youth Orchestra of Scotland Student - attending Jazz Summer School, Isle of Skye, Highlands 11-15 July 2015	£ 100.00	13/05/2015	
	£ 100.00		
Committed			
PKC Community Learning & Development - Cultural Connections project	£ 500.00	Meeting 07/10/2015	Notes Agreed 24/02/2016
	£ 500.00		
Under Consideration			
	£ -		
Total	£ 600.00		

CRIEFF COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 26 APRIL 2016 FOR FINANCIAL YEAR 2016/17

	<u>Proposed 2016/17</u> <u>Budget</u>	<u>Actual</u> <u>to date</u>	<u>Financial Assistance</u> <u>Under Consideration and</u> <u>Committed</u>	<u>Total</u>	<u>Projected</u> <u>Outturn</u>	<u>Projection</u> <u>Over/(Under)</u> <u>Spend</u>
	£	£	£	£	£	£
<u>Expenditure</u>						
Supplies and Services	£ 1,000.00	£ -	£ -	£ -	£ 1,000.00	£ -
Financial Assistance	£ 1,000.00	£ -	£ -	£ -	£ 1,000.00	£ -
Total Expenditure	£ 1,000.00	£ -	£ -	£ -	£ 1,000.00	£ -
<u>Income</u>						
Rents, Fees & Charges	£ 1,600.00	£ -	£ -	£ -	£ 1,600.00	£ -
Interest Earned	£ 50.00	£ -	£ -	£ -	£ 50.00	£ -
Total Income	£ 1,650.00	£ -	£ -	£ -	£ 1,650.00	£ -
Surplus/(Deficit)	£ 650.00	£ -	£ -	£ -	£ 650.00	£ -
Opening Balance 01/04/16	£ 8,130.31				£ 8,130.31	
Surplus / (Deficit)	£ 650.00				£ 650.00	
Projected Closing Balance	£ 8,780.31				£ 8,780.31	

<u>Grants</u>	<u>Amount</u>	<u>Meeting</u>	<u>Comments</u>
<u>Actual</u>	£ -		
<u>Committed</u>	£ -		
<u>Under Consideration</u>	£ -		
Crieff High School - Queen's Birthday Celebrations 10th June 2016		<u>Meeting</u> 18/05/2016	<u>Comments</u> Funding applied for £200
Crieff Student - National Youth Orchestra of Scotland Jazz July 2016		18/05/2016	Funding applied for £150
Total	£ -		

