

PERTH & KINROSS COUNCIL CHARITABLE FUNDS
Financial statements for the year ended 31 March 2016
AUDITED

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Financial statements for the year ended 31 March 2016

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PERTH & KINROSS COUNCIL CHARITABLE FUNDS

TRUSTEES' ANNUAL REPORT

For the Year ended 31 March 2016

Reference and administrative information

Introduction

Perth & Kinross Council ("the Council") acts as administrator for a large number of trusts and funds that have charitable status and are registered with the Office of the Scottish Charity Regulator (OSCR), as detailed in note 16.

The Council administers these funds, but their assets are not available to the Council and have not been included in the Council's own balance sheet.

The ex officio Trustees of the Perth & Kinross Charitable Funds are the Convenor and Vice Convenor of the Strategic Policy and Resources Committee, the leader of the Opposition Group, and the Head of Finance.

Charity trustees:

Councillor I Miller
Councillor A Grant
Councillor M Roberts
J Symon (Head of Finance, Perth and Kinross Council)

Registered office:

2 High Street
Perth
PH1 5PH

temporary office from 15 December 2014:

Blackfriars Development Centre
North Port
Perth
PH1 5LU

Investment managers:

Brewin Dolphin
Atria One
144 Morrison Street
Edinburgh
EH3 8EX

Auditors:

Audit Scotland
4th Floor, South Suite
The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

TRUSTEES' ANNUAL REPORT

For the Year ended 31 March 2016

Structure, governance and management

The trusts and funds that the Council administers are constituted in a variety of different ways. Full details of how each trust and fund was originally established are, where known, available from the Council.

These trusts and funds are managed by a Committee comprising the four charity trustees listed on page 1, who served throughout the period covered by these financial statements. No changes to the charity trustees had been made at the date of this report. The Trustees meet on a regular basis to discuss how the funds should be expended (by reviewing applications for funding) and to review the financial position of each charity.

These accounts are prepared under the connected charities provision which allows for registered charities which have a common or related purpose, or have a common controlling body or administration to prepare a single set of accounts.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities Statement of Recommended Practice
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable funds and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of each charity's constitution. They are also responsible for safeguarding the assets of the charities and trusts and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

A full listing of the charitable purposes for each of the trusts and funds administered by the Council on behalf of the charity trustees is shown in note 16.

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

TRUSTEES' ANNUAL REPORT

For the Year ended 31 March 2016

Risk management

The Management Committee have implemented systems and procedures to identify and mitigate the major risks that the charities and trusts face and to ensure a consistent quality of delivery for all operational aspects of the charitable funds.

Achievements and performance

The reorganisation of the Perth & Kinross Charitable Funds continues and during financial year 2015/16 a further 8 trusts with a total value of £154,360 were transferred into the Perth & Kinross Welfare Trust. In addition, the John S Cameron fund was transferred outwith the Perth & Kinross Charitable Funds to the Cuil-An-Daraich Home-Private Fund Trust.

Detailed below are the activities undertaken by the Perth & Kinross Charitable Funds during Financial Year 2015/16:

- The Fraser Mortification Fund paid £13,453 for costs relating to the repair and refurbishment of a shop at 17 High Street, Perth.
- The reorganisation of various trusts during the year resulted in a transfer of £3,102 from the John S Cameron Fund to the Cuil-An-Daraich Home-Private Fund Trust.
- The following grants were paid from the Welfare Trust to various individuals and organisations:-
 - ◆ £400 towards the cost for a young person selected by Project Trust to travel to Peru to volunteer for 1 year.
 - ◆ £400 towards the cost for a young person selected by Project Trust to travel to Thailand to volunteer for 1 year.
 - ◆ £320 to residents within the area for coal.
 - ◆ £300 towards the cost for two pupils to attend a residential trip to Ardgour.
 - ◆ £500 towards the cost of ten members to attend an Annual Conference at Folkstone.
 - ◆ £1,000 towards the cost for four groups of young people to attend a Street Dance Competition in Glasgow.
 - ◆ £500 towards the cost for the purchase of basic household goods.
 - ◆ £800 towards the cost for two young people selected by Project Trust to travel to Ghana to volunteer for 1 year.
 - ◆ £330 towards the cost of a trip to Loch Insh for a primary school pupil.
 - ◆ £500 towards the cost for a young person attending the Junior Conservatoire to gain access to a programme of intensive tutoring and advanced learning.
 - ◆ £518 for the cost of a laptop for a profoundly deaf pupil.
 - ◆ £1,000 towards the cost for a Perth student to attend a 12 month residential outdoor instructor's course with the Abernethy Trust.
 - ◆ £150 towards the cost for a young person to participate in an under-15 Basketball Tournament in Barcelona.
 - ◆ £500 towards the start-up costs to develop and operate a local food bank in Kinross-shire.
- Payments were made to Perth and Kinross Council totalling £3,516 for various reasons including the upkeep of memorials and to support the provision of libraries.
- Payments were made to Perth and Kinross Common Good totalling £421 in accordance with the charitable purpose.

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

TRUSTEES' ANNUAL REPORT

For the Year ended 31 March 2016

Financial review

There is no explicit reserves policy for Perth & Kinross Council Charitable Funds, however as a general principle the "Capital" of the funds is held as a permanent endowment with only the annual income from investments available for disbursement in the year.

The main funding source for the Charitable Funds is income from the investments managed by Brewin Dolphin, the appointed fund managers. In addition interest is received on the Revenue balances held on deposit with the Perth & Kinross Council Loans Fund.

The fund managed by the investment managers is invested for total return through a diversified portfolio of UK and overseas equities and bonds. The investment managers provide the Trustees with quarterly updates on the performance of the portfolio, and provide an annual report at a meeting of the Trustees following the financial year end.

The portfolio is managed with a medium risk approach. This approach is appropriate for seeking a return in excess of inflation over the long term and the trustees are willing to take capital risk to achieve objectives. Portfolios are well diversified but may contain a high allocation to a single asset class, such as equities.

The capital value of the fund is protected and all funds are presently treated as endowment funds due to custom and practice over a long period of time.

Brewin Dolphin were appointed as Fund managers from 1 October 2013 and continued to manage the investment portfolio during financial year 2015/16. The initial three year contract is due to expire on 30 September 2016, however it includes the option to extend the agreement for a further two years.

At the meeting of 20 April 2016 the Trustees approved the extension to the contract arrangements with the investment manager for a further two years on existing terms and conditions, and the contract will now expire on 30 September 2018.

Strategic plans

The reorganisation of the Perth & Kinross Charitable Trusts is progressing and J&H Mitchell WS continue to pursue this task on behalf of the Trustees. Proposals for the reorganisation of the remaining 56 charitable small trusts and 26 public trusts were presented by J&H Mitchell WS at the meeting of 20 April 2016. The majority of the recommended actions were approved by the Trustees, and additional guidance was provided by the Trustees for the reorganisation of particular funds.

It is anticipated that the reorganisation of the 56 charitable trusts will conclude by the end of financial year 2016/17, however the reorganisation of the 26 public trusts which are not regarded as charities will require to be dealt with by a different procedure under Section 10 of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990. This involves newspaper advertisement and obtaining the formal consent of the Lord Advocate's Office and the reorganisation of these trusts therefore may not complete by 31 March 2017.

The strategic plans to date have focussed upon the reorganisation of the trusts to further the charitable activities of Perth & Kinross Welfare Trust. A review of marketing activities will follow the reorganisation process in order to ensure that the Trust is effectively promoted and potential grant funding opportunities are maximised.

John Symon ACA
Trustee

Signed by one on behalf of all charity trustees:

28 September 2016

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Independent auditor's report to the trustees of Perth & Kinross Council Charitable Funds and the Accounts Commission for Scotland

I certify that I have audited the financial statements of Perth & Kinross Council Charitable Funds for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of the financial activities, the balance sheet, the statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

As explained more fully in the Trustees' Annual Report, the trustees are responsible for the preparation of the financial statements which give a true and fair view. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In my opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Independent auditor's report (continued)

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Stephen Boyle CPFA
Assistant Director (Audit Services)
Audit Scotland
4th Floor, South Suite
The Athenaeum Building
8 Nelson Mandela Place
Glasgow
G2 1BT

28 September 2016

Stephen Boyle is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Statement of Financial Activities for the year ending 31 March 2016

	Notes	Endowment Funds £	Total Funds £	Prior period Total Funds 2015 £
Income and endowments from:				
Donations and legacies	3	0	0	143,039
Investments	4	58,506	58,506	48,363
Total Income		<u>58,506</u>	<u>58,506</u>	<u>191,402</u>
Expenditure:				
Expenditure on raising funds				
Investment management costs		10,086	10,086	6,554
Expenditure on charitable activities				
Charitable activities	5	11,155	11,155	5,416
Governance and Support costs	6	5,515	5,515	5,385
Other expenditure				
Repairs to property	7	13,453	13,453	48,312
Reorganisation - transfer to external charity		3,102	3,102	0
Total Expenditure		<u>43,311</u>	<u>43,311</u>	<u>65,667</u>
Net (Losses)/gains on investments	8 & 9	(61,377)	(61,377)	172,895
Net (expenditure)/income		<u>(46,182)</u>	<u>(46,182)</u>	<u>298,630</u>
Reconciliation of funds:				
Total funds brought forward	13	2,073,208	2,073,208	1,774,578
Total funds carried forward	13	<u><u>2,027,026</u></u>	<u><u>2,027,026</u></u>	<u><u>2,073,208</u></u>

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Balance Sheet as at 31 March 2016

	Notes	Total funds 31 March 2016 £	Prior year funds 31 March 2015 £
Fixed assets:			
Investments	8 & 9	<u>2,003,083</u>	<u>1,637,590</u>
Total fixed assets		2,003,083	1,637,590
Current assets:			
Debtors	10	4,565	4,572
Cash at bank and in hand	11	<u>31,313</u>	<u>436,464</u>
Total current assets		35,878	441,036
Liabilities:			
Creditors: Amounts falling due within one year	12	<u>11,935</u>	<u>5,418</u>
Total current liabilities		11,935	5,418
Net current assets		23,943	435,618
Total assets less current liabilities		2,027,026	2,073,208
Total net assets		<u>2,027,026</u>	<u>2,073,208</u>
The funds of the charity:			
Endowment funds	13	<u>2,027,026</u>	<u>2,073,208</u>
Total charity funds		<u>2,027,026</u>	<u>2,073,208</u>

The unaudited accounts were issued on 24 June 2016 and the audited accounts were authorised on 28 September 2016.

John Symon ACA
Trustee

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Statement of Cash Flows for year ending 31 March 2016

	Total funds 31 March 2016	Prior year funds 31 March 2015
	£	£
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	<u>(36,787)</u>	<u>82,814</u>
	<u>(36,787)</u>	<u>82,814</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	58,506	48,363
Purchase of investments	<u>(426,870)</u>	<u>0</u>
Net cash (used in)/provided by investing activities	<u>(368,364)</u>	<u>48,363</u>
Change in cash and cash equivalents in the reporting period	(405,151)	131,177
Cash and cash equivalents at the beginning of the reporting period	<u>436,464</u>	<u>305,287</u>
Cash and cash equivalents at the end of the reporting period	<u>31,313</u>	<u>436,464</u>

Reconciliation of net income/(expenditure) to net cash flow from operating activities:-

	Total funds 31 March 2016	Prior year funds 31 March 2015
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(46,182)	298,630
Adjustments for:-		
Losses/(gains) on investments	61,377	(172,895)
Dividends, interest and rents from investments	(58,506)	(48,363)
Decrease/(increase) in debtors	7	10,062
Increase/(decrease) in creditors	<u>6,517</u>	<u>(4,620)</u>
Net cash (used in)/provided by operating activities	<u>(36,787)</u>	<u>82,814</u>

Analysis of cash and cash equivalents:-

	Total funds 31 March 2016	Prior year funds 31 March 2015
	£	£
Cash in hand	<u>31,313</u>	<u>436,464</u>

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Notes forming part of the financial statements for the year ended 31 March 2016

1 Basis of preparation

These financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended) and the principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), commonly referred to as the Charities SORP, and the Companies Act 2006.

The Charities SORP (FRS 102) applies to reporting periods commencing on or after 1 January 2015 and the use of the Financial Reporting Standard for Smaller Entities (FRSSE) is permitted. The FRSSE will be withdrawn for accounting periods commencing on or after 1 January 2016 and these financial statements are prepared on the basis of early adoption of FRS 102. In preparing the 2015/16 financial statements there was no re-statement of comparative items following the adoption of the Charities SORP (FRS 102).

In line with Regulation 7 of the 2006 Regulations, these financial statements have been prepared on the basis that the Trust funds for which the Trustees act are connected charities. As such, the accounts of the individual charities have been prepared on a collective basis. These financial statements contain all the relevant information that the individual charity accounts would have contained if they had been prepared on an individual basis.

2 Principal accounting policies

(a) Incoming resources

Investment income is accounted for in the period in which the receipt due to the charitable trusts is probable and the amount can be measured reliably.

(b) Resources expended

Expenditure and liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable funds to pay out resources.

Costs of raising funds comprise those costs directly attributable to managing the investment portfolio and raising the investment income.

(c) Investments

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

(d) Investment Property

Investment property is measured initially at cost and subsequently at fair value, being the price that would be received to sell such an asset in an orderly transaction between market participants at the measurement date. Investment properties are not depreciated and are instead revalued annually according to market conditions at year-end.

(e) Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes. Perth & Kinross Council manage the funds on behalf of the trusts; the deposits are therefore held within the Council's Loans Fund and the trusts do not hold separate bank accounts.

3 Donations & legacies

There were no donations and legacies received during the year (2014/15 £143,039 following the winding-up of the Quality of Life Trust).

4 Investment income

	2016	2015
	£	£
Dividends and interest on listed investments	58,214	47,848
Interest on cash deposits	292	515
	<u>58,506</u>	<u>48,363</u>

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Notes (continued)

5 Charitable activities

Information on the grants awarded to claimants is included in the Trustees' Annual Report on page 3 under "Achievements and performance".

6 Governance and Support costs

No trustee received any remuneration or expenses during either of the two years ending 31 March 2016. There are no employees of the Perth & Kinross Council Charitable Funds.

	2016	2015
	£	£
Audit Fees	1,500	1,500
Her Majesty's Revenue & Customs	(900)	1,000
Legal Fees	2,620	605
Finance Costs	<u>2,295</u>	<u>2,280</u>
	<u><u>5,515</u></u>	<u><u>5,385</u></u>

7 Other resources expended

	2016	2015
	£	£
The Fraser Mortification Fund for costs of repairs to a shop at 17 High Street, Perth	<u>13,453</u>	<u>48,312</u>
	<u><u>13,453</u></u>	<u><u>48,312</u></u>

8 Investment Properties

The Fraser Mortification Trust owns a property at 17 High Street, Perth. This property has been extensively refurbished during 2014/15 and 2015/16 and was revalued by Alison Thomson MRICS, Senior Estates Surveyor, on an open market basis as at 31 March 2016.

	2016	2015
	£	£
Balance at start of year	50,000	0
Net gain from fair value adjustments	<u>15,000</u>	<u>50,000</u>
Balance at end of year	<u><u>65,000</u></u>	<u><u>50,000</u></u>

9 Investments

	2016	2015
	£	£
Market value as beginning of year	1,587,590	1,464,695
Additional investment	426,870	0
Net (loss)/gain on acquisitions, disposals and revaluation	<u>(76,377)</u>	<u>122,895</u>
Market value at end of year	<u><u>1,938,083</u></u>	<u><u>1,587,590</u></u>

Analysis of investments at market value:

	2016	2015
	£	£
UK Equities	819,088	732,343
Overseas Equities	574,946	480,311
GBP Bonds	300,104	214,468
Global Investments	43,658	47,362
UK Commercial Property	35,934	37,922
UK Infrastructure Investments	35,051	36,947
Global Absolute Return	78,221	15,898
Emerging Markets	12,204	14,330
Cash Funds	<u>38,877</u>	<u>8,009</u>
	<u><u>1,938,083</u></u>	<u><u>1,587,590</u></u>

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Notes (continued)

10 Debtors: amounts falling due within one year

	2016	2015
	£	£
Brewin Dolphin	<u>4,565</u>	<u>4,572</u>
	<u>4,565</u>	<u>4,572</u>

11 Related Parties

Perth and Kinross Council manage funds on behalf of the charities and trusts. The charitable and other trusts do not have separate bank accounts and the loans and deposits are held within the Council's Loans Fund. The balance held at 31 March is noted within the Balance Sheet as 'Cash at bank and in hand' as the funds are held to meet short term cash commitments as they fall due.

Following the transfer of funds to Brewin Dolphin during 2015/16 the balance held on deposit with Perth and Kinross Council reduced to £31,313 at 31 March 2016 (2014/15 £436,464).

12 Creditors: amounts falling due within one year

	2016	2015
	£	£
Her Majesty's Revenue & Customs	0	900
Audit Scotland (Audit Fee)	1,500	1,500
Perth & Kinross Council	0	158
Brewin Dolphin	2,750	2,255
J & H Mitchell	2,620	605
AGB - Fraser Mortification Trust	<u>5,065</u>	<u>0</u>
	<u>11,935</u>	<u>5,418</u>

13 Funds of the charity

	2016	2015
	£	£
Charitable trusts	<u>2,027,026</u>	<u>2,073,208</u>
Note 16	<u>2,027,026</u>	<u>2,073,208</u>

As time has elapsed and it has not been possible to source all the original trust deeds custom and practice dictates that all trusts are treated as "Endowment Funds".

14 Post Balance Sheet Events

There were no adjusting events after the balance sheet date.

15 Authorisation of Financial Statements

The financial statements were authorised for issue by the Head of Finance as a Trustee of Perth & Kinross Council Charitable Funds, and on behalf of all the charity trustees, on 28 September 2016.

PERTH & KINROSS COUNCIL CHARITABLE FUNDS

Notes (continued)

16 Analysis of charitable funds

As detailed below there are a number of trusts where there is no governance documentation, however there are details of the original purpose and this information is also held by OSCR. The Trustees' decisions to spend any funds associated with these trusts is based on the governance documents, or where this is not held it is based on the outline purpose as detailed below and custom and practice over a number of years.

Detailed information for individual charities: summary of purposes and activities, and movements on funds during the year

Name of fund	Charity number	Origin and purpose	Governance Documentation	Funds brought forward at 01/04/2015 £	Income in year £	Expenditure in year £	Loss on investments £	Funds carried forward at 31/03/2016 £
Welfare Fund	SC040516	To provide relief, financial assistance and welfare for those inhabitants of the Perth and Kinross area who are in need by reason of age, ill health, disability, financial hardship or some other disadvantage	Yes	1,044,322	30,117	(15,941)	(38,530)	1,019,968
Aberfoyle Surgical Fund	SC019665	For behoof of special cases requiring medical or surgical treatment	No	347	9	(2)	(13)	341
Brough, J	SC009011	Library (Decorative Art)	No	6,240	171	(171)	(230)	6,010
Cameron, John S	SC019671	For the benefit of residents of Cull-en-Darrach Home	No	3,102	0	(3,102)	0	0
Duff, Miss Moira	SC019673	Bequest to Cottage Home, Blairgowrie	No	25,616	703	(172)	(945)	25,202
Ex-Lord Provost James A Smart's Trust	SC019663	Awards for acts of bravery	Yes	26,972	740	(181)	(995)	26,536
Ferguson, Miss E F	SC019677	Bequest to Cottage Home, Blairgowrie	Yes	10,930	300	(73)	(403)	10,754
Fraser	SC017114	Fraser Trust 1876	No	388,691	10,665	(2,606)	(14,341)	382,409
Fraser Memorial	SC017114	Trust disposition dated 15th March 1875 for decayed or disabled tradesmen member of a church	No	83,751	2,309	(14,015)	11,910	83,555
Kinnoull Hill Endowment Fund	SC019650	Common Good	Yes	15,059	503	(503)	(556)	14,503
Martha Gibson's Gift	SC016154	Will dated 14th February 1829 for preaching of sermon against cruelty to animals	Yes	2,123	60	(14)	(78)	2,091
McDiarmid	SC019682	For behoof of poor persons of parish of Balquhider	No	268	7	(2)	(10)	263
Melville Bequest	SC019655	Trust fund for payment to men of good character reduced to indigent circumstances and bearing the name Melville	Yes	77,443	2,125	(519)	(2,857)	76,192
Prince, Mrs Helen E	SC019687	Augmentation of salary for District Nurse at Crook of Devon & Fossoway	No	3,784	104	(25)	(140)	3,723
Robert Brough's Bequest	SC011184	Purchase of pictures	Yes	99,935	2,744	(670)	(3,667)	98,322
Smith, Mrs M T	SC019688	Clothing and other comforts for residents of Cottage Home, Blairgowrie	Yes	12,605	346	(95)	(465)	12,401
St Magdalene's Hill Endowment Fund	SC009422	Common Good	Yes	7,559	247	(247)	(279)	7,280
The Corbett Memorial Fund	SC019645	Education and Welfare purposes	No	5,717	157	(39)	(211)	5,624
Thomas Lowe Bequest	SC019681	Upkeep of steeple	No	863	23	(24)	(32)	830
William Watson's Bequest	SC019662	Child Welfare	Yes	35,017	981	(235)	(1,232)	34,451
Perth & Kinross Charitable Funds	SC025085	Umbrella Charity formed from the amalgamation of the Public Trusts noted below, as approved by Her Majesty's Revenue & Customs (HMRC)		222,864	6,215	(4,685)	(8,223)	216,171
				2,073,208	58,506	(43,311)	(61,377)	2,027,026

Name of fund	Charity number	Origin and purpose	Governance Documentation	Funds brought forward at 01/04/2015 £	Income in year £	Expenditure in year £	Loss on investments £	Funds carried forward at 31/03/2016 £
Public Trusts included in Perth & Kinross Charitable Funds:	SC025085	HMRC Umbrella Charity						
A H Murray Bequest	Public Trust	Provision of Teak Seats	No	61	2	(0)	(2)	61
A Lindsay Young Fund	Public Trust	Common Good	No	1,694	46	(46)	(62)	1,632
Art Gallery Endowment Fund	Public Trust	Art Gallery	No	38,965	1,116	(1,116)	(1,438)	37,527
Auchterarder Free Library	Public Trust	Library	Yes	1,761	48	(48)	(65)	1,696
Bruce Bequest	Public Trust	Common Good	No	131	5	(5)	(5)	126
Clow Bequest	Public Trust	Memorial Playground Fund	Yes	4,673	130	(31)	(172)	4,600
Coates, J	Public Trust	Library	No	3,194	88	(88)	(118)	3,076
Cook Bequest	Public Trust	Enhancement of Burgh	No	336	9	(9)	(12)	324
Crieff Fever Hospital Fund	Public Trust	Public subscription to build local Fever Hospital	No	4,751	130	(32)	(175)	4,674
Dean O'Alyth Fund	Public Trust	For upkeep of Den	No	6,806	199	(199)	(251)	6,555
Dunkeld War Memorial Fund	Public Trust	Maintenance of Memorial	No	842	23	(23)	(31)	811
Fee Fund	Public Trust	Common Good - Pithochy	No	152	4	(4)	(6)	146
Ferguson, Miss	Public Trust	Provision of fuel, clothing, meal, bread in winter for poor of Kilmadock parish	Yes	18,824	519	(127)	(598)	18,618
Forgandenny War Memorial Fund	Public Trust	Maintenance of Memorial	No	112	3	(3)	(4)	108
Gairloch Bequest	Public Trust	Sheltered Housing	No	6,855	188	(46)	(259)	6,744
Improvements Account	Public Trust	Common Good - Pithochy	No	622	17	(23)	(17)	599
J Haggards Bequest	Public Trust	Common Good	No	2,822	77	(77)	(104)	2,718
J J Coupar Bequest	Public Trust	Common Good	Yes	642	18	(18)	(24)	618
John G Mairs Bequest	Public Trust	Upkeep of Statehall Park	Yes	3,006	82	(82)	(111)	2,895
John Sheedens Trust & Duncan Forbes Bequest	Public Trust	Common Good	Yes	4,774	131	(131)	(176)	4,598
Kilspindie War Memorial Fund	Public Trust	Maintenance of Memorial	No	6	0	(0)	(0)	6
Kirkcubbin War Memorial Fund	Public Trust	Maintenance of Memorial	No	195	6	(6)	(7)	188
MacFarlan, Norman	Public Trust	For Christmas gifts to deserving poor of parish of Callander	Yes	2,263	66	(15)	(84)	2,230
McGregor	Public Trust	For behoof of poor persons of parish of Balquhitter	No	305	9	(2)	(11)	301
McInnes Trust Fund	Public Trust	Common Good	No	2,821	77	(77)	(104)	2,717
Mechanics Library	Public Trust	Library (Local Literature)	No	271	7	(7)	(10)	261
Meiklen War Memorial Fund	Public Trust	Maintenance of Memorial	No	32	1	(1)	(1)	31
Milnathort War Memorial Fund	Public Trust	Maintenance of Memorial	No	935	31	(31)	(95)	900
Miss B McLaren's Bequest	Public Trust	Common Good (Aberfeldy)	Yes	1,194	33	(33)	(44)	1,150
Park-Knocks Tree Fund	Public Trust	Provision of trees on Knock	No	2,470	68	(68)	(91)	2,379
Perth, Lord	Public Trust	For behoof of poor of parish of Kincardine	No	2,862	85	(19)	(106)	2,822
Public Relation Fund	Public Trust	Common Good	No	1,554	43	(43)	(57)	1,497
R Hay Robertson	Public Trust	Library	Yes	4,325	119	(119)	(160)	4,165
Rule Bequest	Public Trust	Upkeep of Knock and Indicator	No	3,304	91	(22)	(122)	3,251
Sandeman	Public Trust	Library	No	60,842	1,664	(1,664)	(2,237)	58,405
St Maddoes War Memorial Fund	Public Trust	Maintenance of Memorial	No	57	2	(2)	(2)	55
Town Hall Improvement Fund	Public Trust	Improvement of Town Hall - Alyth	No	862	31	(31)	(32)	830
W S Morrice Bequest	Public Trust	Common Good	No	5,638	155	(155)	(208)	5,430
War Memorial Fund Auchterarder	Public Trust	Upkeep of War Memorial	No	678	20	(20)	(25)	653
Wellare Charities Fund	Public Trust	Coal for old people	No	26,032	714	(175)	(961)	25,610
Wellare Hut	Public Trust	Hut for public use	Yes	3,139	86	(21)	(116)	3,088
William Kidd's Bequest	Public Trust	Upkeep of War Memorial	No	2,156	72	(72)	(80)	2,076
				222,864	6,215	(4,685)	(8,223)	216,171

